



VISHNU PRAKASH R PUNGLIA LIMITED

ENGINEER CONTRACTOR & DESIGNER

9TH ANNUAL REPORT

2021-22



COMPANY INFORMATION

BOARD OF DIRECTORS

Executive Directors

Mr. Vishnu Prakash Punglia
(DIN: 02162019)
Chairman- Executive Director

Mr. Manohar Lal Punglia
(DIN: 02161961)
Managing Director

Mr. Ajay Pungliya
(DIN: 02162190)
CFO & Whole Time Director

Mr. Sanjay Kumar Punglia
(DIN: 02162102)
CEO & Whole Time Director

Mr. Kamal Kishor Punglia
(DIN:02168426)
Whole Time Director

Mr. Vijay Punglia
(DIN: 02161975)
Whole Time Director

Mr. Anil Punglia
(DIN: 06461425)
Director

Independent Directors

Mr. Shripal Bhansali
(DIN: 06954728)

Mrs. Nilima Bhansali
(DIN: 08197422)

Mr. Krishan Murari Lal Mathur
(DIN: 08402786)

REFERENCE INFORMATION

REGISTERED OFFICE

Flat no. 605 VIth Floor, B Wing, Kingston Classic, Chincholi
Bandar Road, Malad (West), Mumbai, Maharashtra-400064,
India

CORPORATE OFFICE

H-1, First Floor, Shivalik Complex, Near Gole Building,
Sardarpura, Jodhpur, Rajasthan- 342001- India

REGISTRAR & SHARE TRANSFER AGENT

Sag Infotech Private Ltd
B-9, 2nd & 3rd Floor, Behind WTP South Block, Mahalaxmi
Nagar, Malviya Nagar Jaipur-302017, Rajasthan

STATUTORY AUDITOR

M/s R.P Mundra & Co.
Chartered Accountants

BANKERS

Bank of Baroda
MIA, Basni, Jodhpur
Punjab National Bank
Pal Road Jodhpur

COMPANY SECRETARY

Ms. Manisha Daga (up to 31/12/2021)
Ms. Neha Matnani (from 06/06/2022)



CONTENTS

CORPORATE OVERVIEW

- ◆ Corporate Information
- ◆ Board of Directors

STATUTORY REPORTS

- ◆ Notice
- ◆ Attendance Slip
- ◆ Proxy Form
- ◆ Director's Report
- ◆ Annexures to Director's Report
 - Annexure – I – Secretarial Audit Report in MR-3
 - Annexure – II – Extract of Annual Return in MGT - 9
 - Annexure – III – Particulars of Meetings of Board of Directors and Committee's thereof
 - Annexure – IV – Nomination and Remuneration Policy
 - Annexure – V – Annual Report on CSR Activities
 - Annexure – VI - List of Top 10 Employees in terms of remuneration

STANDALONE FINANCIAL STATEMENTS

- ◆ Independent Auditor's Report
- ◆ Balance Sheet
- ◆ Statement of Profit & Loss Account
- ◆ Statement of Cash Flow
- ◆ Notes forming part of Financial Statement



ENLISTMENTS

S.NO.	DEPARTMENTS
1	Assam Patro Chemical Limited (APL), Assam,
2	Assam Urban Water Supply & Sewerage Board (AUWSSB). Assam
3	Atal Mission for Rejuvenation and Urban Transformation (AMRUT) Scheme, Government of India
4	Smart Cities Mission Schema, Government of India
5	Water Resource Department (WRD), Rajasthan
6	Railways with NWR (Northern Western railway), RVNL (Rail Vikas Nigam Ltd), Western Railway, Mumbai Central, West Central Railway, Government of India
7	Dedicated Freight Corridor Corporation Of India Limited (DFCCIL)
8	Gujarat Industrial Development Corporation (GIDC), Bharuch.
9	Gujarat Water Supply and Sewerage Board (GWSSB), Gandhinagar, Gujarat
10	Sardar Sarovar Narmada Nigam Ltd
11	Daman Municipal Council, Daman
12	Public Works Department works Division, Daman.
13	Indore Smart City Development Limited, Indore. MP.
14	Indra Gandhi Nahar Pariyojna
15	Jodhpur Development Authority, (JDA) Jodhpur
16	Army, Military Engineering Service (MES), Government of India
17	Nadiad Municipality
18	Panchayat Raj Engineering Department
19	Public Health Engineering Department (PHED) Rajasthan
20	Public Works Department
21	Rajasthan Urban Infrastructure Development Project (RUIDP),



	Rajasthan
22	Public Works Department, Chhattisgarh.
23	State Water & Sanitation Mission (SWSM), Uttar Pradesh
24	Urban Improvement Trust, Kota Rajasthan
25	Commissioner Municipal Corporation, Gwalior MP
26	Public Work Department, MP.
27	Water Supply and Sanitation Circle, Amritsar Punjab.
28	Punjab Water Supply & Sewerage Board. Punjab.
29	Water Resources Department, Manipur
30	National Highways & Infrastructure Development Corporation Limited MINISTRY OF ROAD TRANSPORT & HIGHWAYS Manipur
31	Uttarakhand Integrated Urban Development Project [UIUDP].
32	UTTARAKHAND PEYJAL NIGAM SANSADHAN VIKAS EVAM NIRMAN NIGAM UWSP.
33	Rajasthan State Industrial Development and Investment Corporation Ltd. (RIICO).
34	The Green Environment Services Co-op. Society Ltd, Gujarat
35	WAPCOS LIMITED



RAJASTHAN

- Water Supply Project at Narmada canal
- Urban water supply project at Suket, Kota
- Urban water supply project at Ajmer
- Over Bridge at Palanpur Section of Ajmer Division
- Urban Water Supply Project at Jhalawar
- Railway Line in Munabao Barmer
- Capacity Enhancement of Sei tunnel Udaipur
- Construction of Quarters for CWR Kota
- Road Over Bridge at Nasirabad
- Augmentation of Canal Based Water at Ambala Sardar
- Road over Bridge at Jalore
- Barmer Lift Water Supply Project providing FHTC in 281 villages

MADHYA PRADESH

- Indore Smart City Project
- Road Over Bridge at Ramganj Mandi Bhopal

MAHARASHTRA

- Water Supply at Takli dam
- Foot over Bridge at Andheri

ASSAM

- Water Supply Project at Assam Petro Chemicals Ltd
- Water Supply Project at Silchar

DAMAN

- Sewerage network in Nani Daman

GUJARAT

- Raw Water Transmission Storage Plant at Valsad

UTTAR PRADESH

- Water Supply Projects at 3 different sites

MANIPUR

- Water Supply Project in rural areas



CHAIRMAN'S MESSAGE

It gives me pleasure to welcome you all at the 9th Annual General Meeting of your Company. On behalf of Board of Directors, I am pleased to present to you Annual Report of your Company for the Financial Year (FY) 2021-22. The Directors' Report and the Audited Accounts for the year ended March 31, 2022 have been provided to all the shareholders. With your permission, I take them as read.

With the starting of financial year under COVID-19 crises, following the large-scale Vaccination Programmes and ease in COVID-19 restrictions during the year, we have seen recovery in most of our segments. The health and safety of our employees and stakeholders still remains the top priority for the Company. In this era of new reviving growth cycle, I believe VPRP shall seize new opportunities and continue to focus on execution of our operational efficiency along with identifying areas with profitable growth.

Company accords utmost importance to quality and is committed to operate every aspect of the business to those standards that offer the highest possible quality of service to all clients. This is supported by a progressive management style that encourages the Quality culture throughout the Company. To reinforce this commitment a quality management system is enforced, and management is committed for continuous improvement of the Quality Management System by establishing and reviewing quality objectives for all areas. This is to ensure that the company operates effectively and efficiently to meets the need of customers.

Following is undertaking for quality

- Regular audits of projects progress, inspections, testing, & control audits of products.
- Taking effective corrective and preventive action as and when required on project in timely manners.
- Training to personnel involved directly or indirectly on continuous basis.
- Have method/ forum for communication and escalations of projects, clients concerns with effective response with due care.

The implementation of these policies has been able to result in a significant tailwind for business environment. During the year company has taken a number of steps to strengthen itself and is well poised to capitalise on the supportive framework and infrastructure development focus of the government.

Company has also adapted to the changing scenario and is at forefront of technological accommodation like new Crusher Plant at Rakhi and RMC plant at Jalore and Rakhi in the state of Rajasthan which enables to improve productivity within definite time frame and also improves overall assembly process.



VISHNU PRAKASH R PUNGLIA LIMITED

ENGINEER CONTRACTOR & DESIGNER

9TH ANNUAL REPORT 2021-22

Your Company has also continued its tradition of caring for the communities and stakeholders as part of its Corporate Social Responsibility. At the start of year with high cases of Covid we reached out to communities to offer best possible support specially to vulnerable section of society through Donations.

Looking ahead for F.Y 22-23 we focus to ensure liquidity, business continuity and operational efficiency. From a longer-term perspective, company will continue to invest in technology and work towards further strengthening and expanding our footprint in the Construction business and identify areas for profitable growth. Along with the focus on Business, your Company recognises the need for innovation in all aspects of business and customer engagement and believes that in the current context companies need to innovate or they will perish. We have been driving several initiatives to enhance business prospects in terms of superior customer experiences, revenue enhancement and cost reduction opportunities as well as agile and efficient internal processes. We are in procedure of strengthening and digitalizing the core processes of the group across Finance, Procurement, Planning, Reporting and Human Resources with the objective of improving speed and improving overall cost structure and competitiveness of the group.

Before I conclude, on behalf of Board of Directors, I express my heartfelt thanks for the valuable assistance and co-operation extended to the Company by- our management team, clients, vendors, governments, ministries and departments of various states that we operate in. I would also like to extend my gratitude to my fellow directors for their contribution to group. And of course, I look forward to your continued support and best wishes.

I would also like to thank Company's employees for their unstinting support. I look forward to your continued support in our journey ahead.

For and on behalf of Vishnu Prakash R Punglia Ltd

SD/-

**VISHNU PRAKASH PUNGLIA
CHAIRMAN
DIN: 02162019**





VISHNU PRAKASH R PUNGLIA LIMITED

ENGINEER CONTRACTOR & DESIGNER

9TH ANNUAL REPORT 2021-22

MESSAGE FROM M.D

Forward looking organisations constantly evaluate how the world is transforming and stay ahead. Our relentless endeavour has been to maintain focus on core strength of engineering and technology to enhance value. During the year, we formulated a plan to sustain the present momentum and redirected towards new Road projects which were awarded to us worth Rs 500 Cr. We strive towards attaining new projects across the country, formulating our presence in two new states at Manipur and Uttarakhand We will strive for timely delivery and, whenever possible, early completion in major projects that we execute. The Vision of VPRP group is a combined expertise in planning, designing, constructing, operating and managing Road projects in a effective manner. Our company is well positioned to not only drive a unique experience of clients and people but also to drive operational excellence through shared best practices and processes. Growth is expected in the key geographies of North western regions of Rajasthan and our company is well positioned to leverage its experience and capabilities to expand its portfolio in entire Country.

For and on behalf of Vishnu Prakash R Punglia Ltd

SD/-

Manohar Lal Punglia

Managing Director

02161961



NOTICE OF 9TH ANNUAL GENERAL MEETING

Notice is hereby given that the Ninth (9th) **Annual General Meeting** of the members of **Vishnu Prakash R Punglia Limited** is scheduled to be held on Friday, **September 30, 2022** at **1.00 P. M. at the Corporate office of the company situated at H-1 First Floor Shivalik Complex, Near Gole Building, Sardarpura, Jodhpur-342001, Rajasthan** to transact the following business:

ORDINARY BUSINESS:
Ordinary Resolutions

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2022 including the Audited Balance Sheet as at March 31, 2022, Statement of Profit & Loss for the year ended 31st March, 2022 and Cash Flow Statement on that date and together with the Director's Report and Auditor's report for the said financial year
2. To appoint a director in place of **Mr. Vishnu Prakash Punglia (DIN: 02162019)** who retires by rotation at this Annual general Meeting and being eligible, offers himself for re-appointment.
3. To appoint a director in place of **Mr. Manohar Lal Punglia (DIN: 02161961)** who retires by rotation at this Annual general Meeting and being eligible, offers himself for re-appointment.
4. To appoint, M/s Banshi Jain & Associates (Firm Registration No. 100990W) as joint auditors of Company to hold office from conclusion of this Annual General Meeting till the conclusion of AGM to be held in year 2023 on such terms and remuneration, out of pocket, travelling and living expense as may be mutually agreed upon between the said Auditors and Board of Directors of the Company.

SPECIAL BUSINESS:
Ordinary Resolution

5. To approve Cost Auditor's remuneration.

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), M/s. RAJENDRA SINGH BHATI & CO., COST ACCOUNTANTS, JODHPUR, RAJASTHAN (Membership No. 33509/FRN. 101983) appointed by the Board of Directors of the Company to conduct the audit of



cost records maintained by the company pertaining to Construction of Roads (ROB), be paid a remuneration of Rs. 21,000 /-, for the Financial Year ending March 31, 2023, plus, applicable taxes and re-imbursement of out-of-pocket expenses incurred by them in connection with the aforesaid audit as approved.

SPECIAL BUSINESS:

Special Resolution

6. CREATE, OFFER, ISSUE AND ALLOTMENT OF SHARES ON PRIVATE PLACEMENT BASIS.

To consider, and if thought fit, to pass with or without modification(s) the following Resolution as a Special Resolution:

"RESOLVED THAT in accordance with the provisions of Section 42 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 (including any statutory modification thereto or re-enactment thereof for the time being in force), Articles of Association of the Company and Subject to requisite permissions, consents, sanctions and approvals of all appropriate authorities, as may be required, with such conditions and modifications, as may be prescribed in granting such approvals, permissions and /or sanctions which may be agreed to by the Board of Directors, the consent of the members be and is hereby accorded to the Board the Directors to create, offer, issue and allot up to upto 30,00,000 (Thirty lakh) Equity shares having face value Rs 10 at a price of Rs 215 (Rupees Two Hundred Fifteen) each aggregating upto Rs. 64,50,00,000/- (Rupees Sixty-Four Crores Fifty Lakh only) on Private Placement basis such number of persons as detailed in Explanatory Statements annexed herewith on Private Placement basis and on such terms and conditions and in such manner as the Board may think fit in its absolute discretion."

FURTHER RESOLVED THAT the Equity Shares to be issued and allotted shall rank pari passu as regards voting rights and dividend with the existing Equity Shares of the Company

FURTHER RESOLVED THAT for the purpose of giving effect to the aforesaid special resolution, the Board of Directors of the Company be and are hereby authorized to take such steps and to do all such other acts, deeds, matters and things as it may, in its absolute discretion, deem necessary or desirable and to settle any question, difficulty or doubt that may arise in regard to the offering, issue, allotment of the said equity shares.



VISHNU PRAKASH R PUNGLIA LIMITED
ENGINEER CONTRACTOR & DESIGNER

9TH ANNUAL REPORT 2021-22

**By Order of the board
For Vishnu Prakash R Punglia Limited**



Neha Matnani
Company Secretary

Registered Office:

Flat No. 605, 6th Floor, B- Wing
Kingston Classic, Chincholi,
Bandra Road, Malad (W)
Mumbai - 400064

E-mail: vprpunglia@gmail.com

Website: www.vprp.co.in

Tel / Fax : 0291- 2434396

Date: 03.09.2022

Place: Jodhpur



Notes:

1. A member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.
2. The instrument appointing the proxy, in order to be effective, must be deposited at the company's registered office, duly completed, and signed, not less than forty-eight hours before the meeting.
3. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. Proxy Form is attached.
4. A statement pursuant to section 102(1) of the Companies Act, 2013 relating to the special business to be transacted at the meeting is annexed hereto.
5. Explanatory Statements setting out all the material facts concerning the aforesaid special business as required under section 102 of the Companies Act, 2013 is annexed hereto. All documents referred to in the accompanying Notice and Explanatory Statements shall be open for inspection at the registered office of the Company during the Business hours except on holidays, upto and including the date of AGM.
6. The members intending to seek any information on Annual Accounts at the meeting are requested to kindly inform the Company at least 7 days before the date of the meeting.
7. Members/Proxies are requested to bring the attendance slip filled in for attending the Meeting.
8. To support the 'Green Initiative', the Members who have not registered their e-mail addresses are requested to register the same by sending email ID to accounts@vprp.co.in.
9. The Notice of the AGM along with the Annual Report 2020-21 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
10. The Route Map to reach the corporate office being the Venue of the Annual General Meeting is as under:



Jodhpur JN to Vishnu Prakash R Punglia limited

Drive 5.3 km





Explanatory Statements

(Pursuant to Section 102 of the Companies Act, 2013)

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

Name of the Director	Mr. Vishnu Prakash Punglia	Mr. Manohar Lal Punglia
Date of Birth & Age	10.05.1956, 66 years	01.06.1973, 49 years
Date of Appointment	13/05/2013	25/08/2015
Qualifications	8 th Pass	Graduate
Relationship between Directors inter-se	Relative of Existing Director and shareholders of the Company	Relative of Existing Director and shareholders of the Company
Expertise in specific functional area	Having Rich Experience in the area of Construction business. Serving the Company before its incorporation	Having Rich Experience in the area of Construction business. Serving the Company before its incorporation
Directorship in other companies/ LLP	Vishnu Prakash R Punglia Construction Limited	Vishnu Prakash R Punglia Construction Limited
Remuneration Drawn for the FY 2021-22	31,50,000/-	31,50,000/-
Shareholding as on 31.03.2022	28,50,000 Shares	27,40,000 shares



Item No. 5- Approval of Cost Auditor's remuneration:

The Board of Directors at its Meeting held on 03 September 2022, approved the appointment of M/s. RAJENDRA SINGH BHATI & CO., COST ACCOUNTANTS, JODHPUR, RAJASTHAN (Membership No. 33509/FRN. 101983) to conduct the audit of the Cost records of the Company on a remuneration of Rs. 21,000 /- as agreed (excluding all applicable taxes and reimbursement of out-of-pocket expenses) for the financial year ending March 31, 2023.

In terms of the provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, (as amended or re-enacted from time to time) the remuneration payable to the Cost Auditor is required to be ratified by the Members of the Company. Accordingly, the Members are requested to ratify the remuneration payable to the Cost Auditors for the financial year ending March 31, 2023, as set out in the Ordinary Resolution for the aforesaid services to be rendered by them.

None of the Directors and / or Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the said Resolution.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the Members.

ITEM NO.6

The Company proposes to issue further equity share capital by allotting shares through private placement basis to the following proposed allottees by inviting outsiders to the proposed issue. In view of the company's expansion plan, the company is planning to raise money by inviting outsiders and make appropriate contribution apart from the loans for its planned capex and working capital requirements.

The List of the Proposed allottees are as follows:

S.NO.	NAME	NO. OF SHARES	CATEGORY
1	SHREE RAM INDIA GUMS PRIVATE	100000	Company

**VISHNU PRAKASH R PUNGLIA LIMITED**

ENGINEER CONTRACTOR & DESIGNER

9TH ANNUAL REPORT 2021-22

	LIMITED		
2	SHREE RAM INDUSTRIES	35000	Partnership Firm
3	ABHISHEK SATISH KUMAR RATHI	25000	Individual
4	SHREE RAM GUMS PRIVATE LIMITED	40000	Pvt Ltd Company
5	CHAMPALAL SONI	40000	Individual
6	MANISHA SONI	40000	Individual
8	LALIT SONI	25000	Individual
9	SHILPI BHARGAVA	75000	Individual
10	KISHAN JHANWAR	25000	Individual
11	NAVEEN AGARWAL	25000	Individual
12	KAILASH NARAYAN SHARDA HUF	25000	HUF
13	CHANDRA NARAYAN SHARDA HUF	25000	HUF
14	POOJA LOHIYA	25000	Individual
15	KALAWATI DEVI LOHIYA	25000	Individual
16	VINEET LOHIYA	25000	Individual
17	MITAKSH MUNDRA	25000	Individual
18	LALITA RATHI	25000	Individual
19	ANAND SONI	25000	Individual
20	VIDHI BOOB	25000	Individual
21	BHANWAR LAL CHANDAK	30000	Individual
22	KAILASHCHANDRA BANSHILAL CHANDAK	25000	Individual
23	PIYUSH CHANDAK	25000	Individual
24	KAVITA KAILASHCHANDRA CHANDAK	25000	Individual
25	KAVITA PIYUSH CHANDAK	25000	Individual
26	NAVIN SANCHETI HUF	50000	HUF
27	SHIVPRASAD B RANDAD	40000	Individual
28	AVIJIT DAS PATNAIK	25000	Individual
29	MANISHA LADHA	25000	Individual
30	KRISHNA CHANDRA CHANDAK	25000	Individual
31	KAILASH CHANDRA DAGA	25000	Individual
32	VINOD RATHI	25000	Individual
33	ANUP GUPTA	150000	Individual
34	AMIT GUPTA	150000	Individual
35	DEEPAK AGARWAL	100000	Individual
36	ANIL KUMAR KEDIA	100000	Individual

**VISHNU PRAKASH R PUNGLIA LIMITED**

ENGINEER CONTRACTOR & DESIGNER

9TH ANNUAL REPORT 2021-22

37	AADISHAKTI STEELS	100000	Partnership Firm
	NATHMAL WEALTH MANAGEMENT LLP		LLP
38		100000	
39	PINKY SINGH	100000	Individual
40	MBRD INVESTMENT	100000	Partnership Firm
41	SHUBHAM AGARWAL	75000	Individual
42	PRATHAM AGARWAL	75000	Individual
43	SWATI AGARWAL	50000	Individual
44	KOMAL AGARWAL	50000	Individual
45	ARUN AGARWAL	50000	Individual
46	SHRIGAURI BUILDTECH (P) LTD	50000	Company
47	KISHAN LAL RUNGTA (HUF)	50000	HUF
48	SUNITA AGRAWAL	50000	Individual
49	ASHUTOSH BOHRA	50000	Individual
50	NAND KISHORE AGRAWAL	50000	Individual
51	LILY AGARWAL	50000	Individual
52	KIRODIMAL MODI	50000	Individual
53	SUNITA MODI	50000	Individual
54	USHA HARIPRASAD KARIWALA	50000	Individual
55	AMIT HARIPRASAD KARIWALA	50000	Individual
56	PRIYA BHUTRA	50000	Individual
57	NILESH BAFNA	50000	Individual
58	AMIT GARG	50000	Individual
59	MIRA PARCHANI	25000	Individual
60	MEENAKSHI AGARWAL	25000	Individual
61	SAMPAT DEVI KHEMKA	25000	Individual
62	VIMAL PARWAL	25000	Individual
	SHYAMSUNDER BASUDEO AGARWAL	25000	Individual
63		25000	
64	GANESH SARAWAGI	25000	Individual
	TOTAL	3000000	

Accordingly, the Company will allot shares which are valued at fair market value as per the Income Tax provisions. With the above-mentioned issue, the Company's long-term resources will increase and it will help the Company to raise additional finances in future. Therefore, consent of the shareholders by way of Special Resolution is being sought pursuant to the provisions of Sections 42 and all other applicable provisions of the Companies Act, 2013.

**DETAILS AS PER RULE 13 OF THE COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES, 2014**

S. No.	Particular	Details
(a)	The objects of the issue:	The issuer shall utilize the moneys received towards general corporate purposes and for the ordinary course of business of the issuer in order to respond to various opportunities for the further growth of the business of the Company in terms of introduction to new locations across the Country and scaling up of existing projects to achieve higher growth in terms of revenue and profit.
(b)	Total number of Securities to be issued:	The total number of Equity Shares to be issued will be upto 30,00,000 equity shares
(c)	Natures of the shares	Equity Shares
(d)	Manner of issue of shares	Equity shares will be issued and offered by way of private placement in accordance with the provisions of Sections 42, 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder.
(e)	The price at which the allotment is proposed:	The equity shares will be allotted at a face value of Rs 10/-each (the "Equity Shares"), at a price of Rs 215/-each (including a premium of Rs 205/- per share)
(f)	The basis on which the price has been arrived at:	Valuation of the company has been done in accordance with the Discounted Cash Flow (DCF) Method (refer valuation report) dated 20/09/2022 issued by CA. Anurag Singhal, Registered valuer having Reg. Number IBBI/RV/06/2022/14679)



(g)	Relevant date with reference to which the price has been arrived at:	31-05-2022
(h)	The class or classes of persons to whom the allotment is proposed to be made:	Other than KMP, Directors, Promoters and promoter group.
(i)	Intention of promoters, directors or key managerial personnel to subscribe to the offer:	Promoters, directors and key managerial personnel do not intent to subscribe to the offer.
(j)	The proposed time within which the allotment shall be completed:	Six Month from the date of Special Resolution.
(k)	The name of the proposed allottee and no. of shares	List attached
(l)	The change in control, if any, in the Company that would occur consequent to the preferential offer;	There shall be no change in management or control of the Company pursuant to the issue of equity shares.
(m)	The number of persons to whom allotment on preferential basis has already been made during the year, in terms of number of securities and price:	Not applicable



(i) The pre issue and post issue shareholding pattern of the company in the following format-

Sr. No.	Category	Pre-Issue		Post Issue	
		No. of Shares held	% of share holding	No. of shares held	% of share holding
A	Promoters' holding				
1	Indian:				
	Individual	17670000	62.78	17670000	56.73
	Bodies Corporate				
	Others				
	Sub Total	17670000	62.78	17670000	56.73
2	Foreign Bodies Corporate				
	Sub Total				
	Total				
B	Non-Promoters' holding:				
1	Institutional				



	Investors				
2	Non Institution:				
	Private Corporate Bodies				
	Directors and Relatives	10478000	37.22	13478000	43.27
	Indian Public				
	Others (Including NRIs)				
	Sub Total	10478000	37.22	13478000	43.27
	GRAND TOTAL	28148000	100	31148000	100

None of the directors, key managerial personnel or their relatives are in any way concerned or interested in the proposed resolution except to the extent of the offer made to them by virtue of this private placement offer.



4. Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 9th Annual General Meeting to be held on Friday, September 30, 2022 at 01.00p.m. at the head office of the company and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.-

1. Adoption of Financial Statements for the Financial Year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.
2. Appointment of a Director in place of Mr. Vishnu Prakash Punglia (**DIN: 02162019**), who retires by rotation and being eligible, offers himself for re-appointment.
3. Appointment of a Director in place of Mr. Manohar Lal Punglia (**DIN: 02161961**), who retires by rotation and being eligible, offers himself for re-appointment.
4. Appointment of Joint Auditors- M/s Banshi Jain & Associates (Firm Registration No. 100990W)
5. Approval of Cost Auditor's remuneration

Signed this September 30, 2022

Signature of shareholder:

Signature of Proxy holder(s):

Affix
revenue
stamp of not
less than
Re 1

Notes:

1. **This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**
2. **Please complete all details including details of member(s) before submission.**



Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and
rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Vishnu Prakash R Punglia Limited

CIN: U45203MH2013PLC243252

Reg. Office – Flat No 605, VI Floor, B Wing, Kignston Classic Chincholi, Bandar Road, Malad (W) Mumbai –
400064 Maharashtra

Head Office: H-1 First Floor Shivalik Complex Near Gol Building Sardarpura, Jodhpur-342003

Tel: +91 0291 2634396, Website: www.vprp.co.in

Email id: vprpunglia@gmail.com

9th Annual General Meeting

Name of the member (s):
Registered address:
E-mail Id:
Folio No/ Client Id:
DP ID:

I/We, being the member (s) of shares of the above-named company, hereby appoint:

1. Name: _____
2. Address: _____
3.E-mail Id: _____
4.Signature: _____

or failing him/her

1. Name: _____
2. Address: _____
3.E-mail Id: _____
4.Signature: _____

or failing him/her

1. Name: _____
2. Address: _____
3.E-mail Id: _____



VISHNU PRAKASH R PUNGLIA LIMITED

ENGINEER CONTRACTOR & DESIGNER

9TH ANNUAL REPORT 2021-22

Vishnu Prakash R Punglia Limited

CIN: U45203MH2013PLC243252

Reg. Office – Flat No 605, VI Floor, B Wing, Kignston Classic Chincholi, Bandar Road, Malad (W) Mumbai – 400064 Maharashtra

Head Office: H-1 First Floor Shivalik Complex Near Gol Building Sardarpura, Jodhpur-342003

Tel: +91 0291 2634396, Website: www.vprp.co.in

Email id: vprpunglia@gmail.com

ATTENDANCE SLIP

Please fill Attendance Slip and hand it over at the entrance of the Meeting Hall

Name of the Member(s) / Proxy* (in Block Letters)	
Folio No.	
DP ID	
Client ID	
No. of Shares held	

I hereby record my presence at the 9th Annual General Meeting (AGM) of the Company held on Friday, September 30, 2022 at 01:00 p.m. at "H-1 First Floor Shivalik Complex Near Gole Building Sardarpura, Jodhpur-342003"

Signature of Member(s) / Proxy*

Notes:

1. Members are requested to bring their copies of Annual Report at the AGM.
2. *Please strike off whichever is not applicable.



DIRECTOR'S REPORT

To,
The Members of Vishnu Prakash R Punglia Limited

Your directors have pleasure in presenting the 9th Annual Report of the Company along with the Audited Financial Statements for the financial year ended 31st March, 2022.

FINANCIAL SUMMARY

The company is presenting the audited financial statements, which has been prepared as per the Schedule III of the Companies Act, 2013 and accounting standards. The information about the assets, liabilities, incomes, expenditures etc. has been disclosed in detailed manner in Balance Sheet, Profit and Loss Account, Cash flow Statement, Schedules and Notes to Accounts.

The Company's financial performance for the current financial year 2021-22 along with comparative previous year is tabulated here under:

(Rs. In crores)

PARTICULARS	For the Year Ended	
	March 31, 2022	March 31, 2021
Revenue from operations	854.64	501.37
Operating expenditure	(771.13)	(455.07)
Earnings before interest, tax, depreciation & amortization	83.51	46.29
Other income (net)	4.12	2.52
Finance costs	(22.77)	(16.75)
Depreciation and amortization expenses	(4.03)	(4.02)
Exceptional & Extraordinary Items	(0.02)	(0.00)
Profit before tax (PBT)	60.80	28.05
Tax expenses	(14.87)	(6.50)
Profit after tax (PAT)	45.93	21.55
Earnings Per Share (in Rs.)	16.32	7.66

DIVIDEND

In our company, there was no dividend declared and paid by the Company in previous years, hence, transfer of amount to Investor Education and Protection Fund do not arise, accordingly, the said provision is not applicable to us.



APPROPRIATIONS

During the year under review, your Company has transferred 45.92 crores to the Reserve & Surplus and as mentioned in note no. 3 of the financial statements.

NATURE OF BUSINESS

Company is engaged in the business relating to construction, modification, repairing, alteration, removal, redecoration, redesigning, enlarging, improving and designing of civil works, electric works, public health works, building for whatever use, roads, approach roads, streets, circles, squares, parks, gardens, statues, parking places, bridges, dams, water courses and reservoirs, tunnels, earth works, sewers, tanks, drains, sewage light houses, towers, transmission towers, pipe lines, underground cables, railway tracks, railway siding, run ways ship yards, stock yards, culverts, channels whether on the turnkey basis or on labour contracts or otherwise.

VPRPL holds domain expertise in Water Supply Schemes, Laying of Railway Tracks, High Rise Buildings amongst other areas.

- **Water supplies scheme activities including mechanical and electrical work** such as water treatment plants, sewerage treatment plant, pipelines laying, water reservoirs, storage tank, etc.
- **Building activities** such as framed structures, high rise buildings, ammunition storage building etc.
- **Railway composite work for the doubling and gauge conversion**, over bridge, stations building, various type quarters building
- **Roads** such as Highway Roads and Roads Over Bridge

STATE OF AFFAIRS & FUTURE OUTLOOK

During the year under review, The Company has earned net profit after tax during the financial year 2021-22 for Rs. 45.93 Crores as compared to profit of Rs. 21.55 crores earned during previous Financial Year. The management of the Company is trying their level best to get more and more business projects and having continuous watch on market trends. During the year the Company has achieved turnover of Rs. 854.64 Crores as compared to turnover of Rs. 501.37 Crores in the previous year.

During the year under review, the Company has received new contracts of approximately 2795.64 Crores.



CAPITAL STRUCTURE

The Authorized Share Capital of your Company as on March 31, 2022, stood at **Rs. 35,00,00,000/- (Rupees Thirty-Five Crores only) divided into 3,50,00,000 (Three Crores Fifty lakhs)** equity shares of the face value of Rs. 10/- (Rupees Ten Only) each.

ISO CERTIFICATIONS

Your Company holds ISO 9001:2015 Certification by complying with all the requirements of Certification from time to time.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

During the year under review, the company does not have made any investment in any subsidiary companies, associate companies and joint venture Companies.

However, Company had Five new Joint Ventures SPV's for the financial year ended on March 31, 2022:

- (a) VPRPL-PEL-JV
- (b) VPRPL-KCC-JV
- (c) VPRPL-VI-JV
- (d) VPRPL-VI-BHILWARA JV
- (e) VPRPL-SSNR JV

Further, four Joint Venture arrangement with Pungalia Rakesh JV, VPRPL-MCL (JV), RG PUNGLIA SHRIRANG JV, and VPRPL-RBIPL (JV) are presently in active as the work has already been completed.

HIGHLIGHTS OF FY 2021-22

1. Remarkable growth facing the current challenges of covid-

Starting of the fiscal year brought major challenges due to covid-19. The year started with a situation of Lockdown across the state of Rajasthan. Despite such situations the scheduled operations remained operational along with measures of safety for corona. Workers and staff played the major role to fight pandemic and effectively continue their work. Which lead to growth of our operational activities along with reduction in operational expenses and optimum utilisation of resources.

2. Presence in New states-

Company's focus on operational excellence backed by strong Man power helped to start new projects in 2 new states.

- Manipur- Construction of Water Supply Infrastructure for providing drinking water to rural areas of Manipur a project of PHED Govt of Manipur.
- Uttarakhand- Development of Water Supply and Sewerage system involving Distribution network and Sewerage Treatment Plant

3. Started new segment related to tunnel-

With a view to evaluate new opportunities, the year also witnessed addition of the new segment in our lists of projects i.e., Capacity enhancement of Sei tunnel at Udaipur Rajasthan.



4. Our Company was awarded Road Projects worth Rs 500 Cr from MORTH in the financial year 2021-22 which opened up new opportunities and challenges.

EXPANSION OF PROJECTS

Initially opening order book of the Company was around 2200 Cr at the year end the order book of the company was closed at 4258.7 crores which is more than double of opening Projects also increased the success rate with high profitability.

DIRECTORS RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended March 31, 2022, the Board of Directors hereby confirms that:

- (a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures; wherever applicable;
- (b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March, 2022 and of the profit and loss of the company for the year ended on that date;
- (c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors have prepared annual accounts on a going concern basis; and
- (e) that the proper systems have devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Information as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are set out hereunder.

Conservation of Energy

The Company continues its efforts to reduce and optimize the use of energy consumption at sites running at various locations by installing hi-tech energy monitoring and conservation systems to monitor usage, minimize wastage and increase overall efficiency at every stage of power consumption. Your Company constantly evaluates and invests in new technology to make its infrastructure more energy efficient.

Technology Absorption



Research and Development is being carried out with the objectives of continual efficiency enhancement, reductions in material costs, process development, improving speed, enhancement of construction quality, sustainability, etc. These efforts are undertaken through interdisciplinary engineering within the organization and vendor consultants and academia having similar interests.

Foreign Exchange Earnings & Outgo

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows: NIL

RISK MANAGEMENT AND INTERNAL FINANCIAL CONTROLS

The Company has been regular in ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures. Adequate internal control systems commensurate with the nature of the Company's business and size and complexity of its operations are in place and have been operating satisfactorily.

The Company has already formulated an Audit Committee which holds the Audit Committee meeting time to time to review the financial results, internal financial controls and risk management system, auditor's independence and performance etc. The Company has also appointed Internal Auditor who perform his duty on the basis of the scope of work allotted to them time to time. Internal Auditor, who takes care of the Risk Assessment and Internal Financial Controls of the Company. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and corrective actions thereon are presented to Audit Committee from time to time. The company has in place adequate internal financial controls commensurate with the size, scale and complexity of its operations. The company has policies and procedures in place for ensuring proper and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information. The Company has adopted accounting policies, which are in line with the Accounting Standards and the Act.

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions and which may require member's approval in excess of the limits prescribed under Section 188 and related rules prescribed therein. The routine related party transactions were placed before the Audit Committee for their omnibus approval. A statement of all related party transactions entered was presented before the Audit Committee on a quarterly basis, specifying the nature, value and any other related terms and conditions of the transactions. Transactions to be reported in Form AOC-2 in terms of Section 134 of the Act read with Companies (Accounts) Rules, 2014, including the details of the transactions with related



parties are provided in the Company's financial statements in accordance with the Indian Accounting Standards.

AUDITORS AND AUDITOR'S OBSERVATION

The matters related to Auditors and their Reports are as under:

STATUTORY AUDITORS & AUDITOR'S REPORT

Based on the recommendations of the Audit Committee and the Board, members of the Company, at the 6th AGM held on September 30, 2019, have approved the appointment of M/s R.P MUNDRA & CO, Chartered Accountants (Firm Registration No.: 000978C) as the Statutory Auditors of the Company for a period of four consecutive years i.e., till the conclusion of AGM of the Company to be held in the year 2023.

The Auditor's Report on Standalone financial statements is a part of this Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report. During the year, the Statutory Auditors had not reported any matter under Section 143(12) of the Companies Act, 2013. Therefore, no detail is required to be disclosed under Section 134(3) (ca) of the Companies Act, 2013.

SECRETARIAL AUDITORS

As required under provisions of Section 204 of the Companies Act, 2013, Secretarial Audit for FY 2021-2022 carried out by Ms. Reeptika Barmera (C.P No. 16551 and FCS No. 11280) a practicing Company Secretary, in Form MR-3 forms part to this report as "Annexure I".

Comments of Secretarial Auditor

There has been no qualification, reservation, adverse remark or disclaimer given by the Secretarial Auditors in their Report

Internal Auditor

Pursuant to the provisions of section 138 of the Companies Act, 2013 read with rule 13 of Companies (Accounts) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, **Mr. Sarfaraz Ahmed, Chartered Accountant (M. No. 417409)** is the internal auditor of the Company.

Cost Audit and Maintenance of Cost records

Pursuant to Rule 3 of Companies (Cost Records and Audit) Rules, 2014, the company was not required to maintain Cost records under the provision of Section 148 (1) of the Companies Act, 2013 till the financial year 2021-22. Now, for the year 2022-23 Company falls under the provisions of Rule 3 and section 148 (1) of Companies Act 2013. Proper provisions are being made in this regard to maintain cost records as per law and also appointment of cost auditor M/s Rajendra Singh Bhati & Co. having FRN-101983, as the cost auditor of the company for financial year 2022-2023, to conduct cost audit for projects relating to Construction of Roads (ROB) and issue cost audit report, on such remuneration as fixed by the board of directors.

SECRETARIAL STANDARDS

The board of Directors states that applicable Secretarial Standards, i.e., SS-1 and SS-2, relating to Meeting of the Board of Directors and General Meeting respectively, have been duly followed by the



Company to the extent of applicability to the Company.

EXTRACT OF ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and administration) Rules, 2014, in **Form No. MGT-9**, for the financial year ending 31st March 2022 is annexed hereto as "**Annexure II**" and forms part of this Report. Further, the same has been available for members perusal at the website of the company, the web address of the same is www.vprp.co.in/mgt%9%annualreturn.html.

DIRECTORS AND KEY MANAGERIAL PERSONNELS (KMP) OF THE COMPANY

RETIREMENT BY ROTATION

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, During the year under review, (1) Mr. Ajay Pungaliya and Mr. Sanjay Punglia were re-appointed by way of rotation during the 8th Annual General Meeting of the Company held on 30th September 2021.

INDEPENDENT DIRECTORS

The Company has received necessary declaration from each Independent Director pursuant to applicable provisions of the Companies Act, 2013 confirming that they fulfil the criteria of independence as specified in Section 149(6).

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Company's policy on Directors' appointment and remuneration and other matters provided in section 178(3) of the Act is given in **Annexure - IV Nomination & Remuneration Policy**.

KEY MANAGERIAL PERSONNEL:

Pursuant to the provisions of Section 203 of the Companies Act 2013, the Key Managerial Personnel (KMP) of the Company as on March 31, 2022 are:

S. No.	Name	Designation
1	Mr. Ajay Pungaliya	Chief Financial Officer
2	Mr. Sanjay Kumar Pungaliya	Chief Executive Officer
3	Ms. Manisha Daga	Company Secretary

MEETINGS OF BOARD OF DIRECTORS

The Board of Directors conducted regular Meetings during the year in pursuance of the provisions of Section 173 of the Companies, Act, 2013. The Details of these meetings along with the status of attendance of Board Meeting by each of Director is given in "**Annexure III**".

PERFORMANCE EVALUATION

Pursuant to the provisions of the Act, the annual performance evaluation of the Board of Directors, the Committees of the Board and every Director individually is carried out by the Nomination and



Remuneration Committee and Board of Directors. The Criteria to evaluate the performance of Individual directors on parameters such as includes (a) Attendance of each Director (b) Preparedness of each Director (c) level of engagement and contribution (d) Conduct and behavior of each Director (e) safeguarding the interest of the Company etc.. Based on this evaluation, the Board and Committees have agreed to further improve the effectiveness and functioning of the Board and Committees.

COMMITTEES OF THE BOARD

The board of Directors of your Company has constituted various Committees as follows:

1. Nomination & Remuneration Committee
2. Audit Committee
3. Corporate Social Responsibility Committee
4. Prevention of Sexual Harassment Committee

The details with respect to the composition, powers, roles, terms of reference, number of meetings held, attendance at the meetings etc. of Statutory Committees are given in detail in the “**Annexure-III**”.

NOMINATION AND REMUNERATION COMMITTEE

The composition of the Nomination and Remuneration Committee is in compliance with the provisions of Section 178 of the Act and rules made there under. As on March 31, 2022, Nomination and Remuneration Committee comprises of 4 Directors out of which 3 are Independent Directors. The Nomination & Remuneration Committee of Board of Directors is reconstituted with following members:

- a. Shripal Bhansali
- b. Nilima Bhansali
- c. Ajay Pungaliya
- d. Krishan Murarilal Mathur

The details of composition of the Nomination and Remuneration Committee and the attendance at the meeting during the financial year is provided herewith in “**Annexure III**”.

AUDIT COMMITTEE

As on March 31, 2022, the Audit Committee comprises of 3 (three) members. Out of Three members of Audit Committee, 2 members are Independent Director and one member is Executive Director. The Committee met 3 (Three) times during the year. The composition of the Audit Committee is in compliance with the provisions of Section 177 of the Act and rules made there under. The Audit Committee of Board of directors of the Company is comprises of the following members namely:

- a. Shripal Bhansali
- b. Nilima Bhansali
- c. Ajay Punglia

In compliance with the provisions of section 177 of the Act, and the Rules made thereunder, the Board of Directors of the Company at its meeting held on 24th June, 2014 amended the terms of reference of the Audit Committee which are as under:



- i. The recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- ii. Reviewing and monitoring the statutory auditor's independence and performance, and effectiveness of audit process;
- iii. Examination of the financial statement and the auditor's report thereon;
- iv. Scrutinizing of inter-corporate loans and investments;
- v. Establishing a vigil mechanism for directors and employees to report their genuine concerns or grievances;
- vi. Discussing with internal auditors on any significant findings and follow up there on;
- vii. Valuing of undertakings or assets of the Company, wherever it is necessary;

The Board accepted the recommendations of the Audit Committee whenever made by the Committee during the year. The Committee also reviews at length the financial statements before they are placed before the Board of Directors.

Further, Particulars having Date of Meetings held during the year and attendance of the members of the Audit Committee is provided herewith in "**Annexure III**".

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The composition of the Corporate Social Responsibility Committee is in compliance with the provisions of Section 135 of the Act and rules made there under. The Composition of Corporate Social Responsibility Committee of the Company comprises of the following members namely:

- a. Shripal Bhansali
- b. Manohar Lal Punglia
- c. Ajay Pungaliya

Particulars having Date of Meetings held during the year and attendance of the members of the Corporate Social Responsibility Committee is provided herewith in "**Annexure III**".

VIGIL MECHANISM POLICY

The Company promotes ethical behavior in all its business activities and has put in place a mechanism for reporting illegal or unethical behavior. In pursuance of the same, the Company has established a vigil mechanism in accordance with the provisions of section 177(10) of the Companies Act, 2013 and shall oversees through the audit committee, the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the chairman of the Audit Committee on reporting issues concerning the interests of co employees and the Company.

RELATED PARTY TRANSACTION POLICY

The Audit Committee shall review and approve all Related Party Transactions proposed to be entered into by the Company in conformity with this Policy. The Audit Committee may, however, grant standing approval in the case of frequent / regular / repetitive transactions which are in the normal course of



business of the Company. In order to ensure the independence of the decision of the Audit Committee with respect to Related Party Transactions, in the event any member of the Audit Committee has a potential interest in any Related Party Transaction, such member shall not remain present at the meeting or abstain from discussion and voting on such Related Party Transaction. Further, in accordance with the SEBI LODR, all entities that fall under the definition of Related Parties shall abstain from voting irrespective of whether the entity is a party to the particular Transaction or not. It shall be the responsibility of the director and the Company to file the requisite form(s) as mandated under the Act or the relevant rules, containing the particulars of the Related Party Transactions before the prescribed authority. If the Committee determines that a Related Party Transaction should be brought before the Board, or if the Board in any case elects to review any such matter or it is mandatory under any law for the Board to approve a Related Party Transaction, then the Board shall consider and approve the Related Party Transaction at a meeting and the considerations set forth above shall apply to the Board's review and approval of the matter, with such modification as may be necessary or appropriate under the circumstances.

DISCLOSURE ON DEPOSITS

- a. Details relating to deposits covered under chapter V of companies act, 2013 (under Rule 8(5) of Companies (Accounts) Rules, 2014:

Particulars		Details
(i) Deposits accepted during year		Nil
(ii) Deposits remained unpaid or unclaimed at end of year		Nil
(iii) Default in repayment of deposits or payment of interest thereon		No
Particulars of Default	Amount of Deposit	Number of Cases
At the beginning of year	-	-
During year	-	-
At the end of year	-	-
(iv) Details of deposits which are not in compliance with requirements of chapter v of act		Nil

- b. Details of money accepted form the Directors of the Company and repayment thereof (under the proviso to Rule 2(1)(c)(viii) of Companies (Acceptance of Deposit) Rules, 2014:

Name of Director	Accepted during the year
Ajay Pungaliya	1,61,00,000.00
Manohar Lal Pungalia	6,00,000.00
Sanjay Kumar Pungaliya	6,00,000.00
Vishnu Prakash Pungalia	16,00,000.00
Anil Punglia	12,00,000.00



HUMAN RESOURCE MANAGEMENT

Manpower is one of the key resources which company deploys for its business activities and it is an asset to support the business in achieving sustainable growth. Your Company always takes initiatives for the betterment and welfare of its employees. Over More than 850 employees, skilled, semi-skilled and highly skilled are working with VPRP Group to execute, maintain and operate various infrastructural projects running in various states. The unflinching commitment of the employees is the driving force behind the Company's vision. Your Company appreciates the spirit of its dedicated employees.

CORPORATE SOCIAL RESPONSIBILITY

Being an Infrastructure Company, we understand the impact of its operations and activities on society at large. The Company is vigilant towards the corporate principles and responsibly for social upliftment and communal progress. The Company is committed to its stakeholders – government, investors, shareholders, associates, community, environment, employees and their families to conduct its business in a responsible manner that creates a sustained positive impact. As an organization, we have an intention to actively participate in the development of the communities where projects are located, which contributes to social and political stability in the areas where it operates. With the introduction of the Companies Act, 2013, constitution of a Corporate Social Responsibility ("CSR") Committee of the Board and formulation of a CSR Policy became a mandatory requirement. Therefore, the Company has formulated a CSR Policy which is in accordance with the requirements stipulated under the Act and encompasses its philosophy and guides its sustained efforts for undertaking and supporting socially useful programs for the welfare & sustainable development of the society. The Company has always been committed to Corporate Social Responsibility (CSR) and the Company has been carrying out the CSR activities in line with the focus areas.

The brief report of the CSR initiatives undertaken by the Company on CSR activities during the year are set out in "Annexure V" of this Report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

CREDIT RATING

S.no	Name of the Instrument/Bank Facilities	Current Ratings			Rating History		
		Type	Amount Outstanding (Rs. In crores)	Rating	Rating Assigned in 21-22	Rating Assigned in 20-21	Rating Assigned in 19-20
1	Fund Based -LT-Bank O/D	LT	150.00	CARE BBB+; Stable	1)CARE BBB; Stable	1)CARE BBB-; Stable	1)CARE BBB-; Stable
2	Non-fund-based - LT/ST-Bank Guarantee	LT/ST	360.00	CARE BBB+; Stable /	1)CARE BBB; Stable	1)CARE BBB-; Stable / CARE A3	1)CARE BBB-; Stable / CARE A3



				CARE A3+			
--	--	--	--	-------------	--	--	--

Detailed Rationale & Key Rating Drivers

The revision in the ratings assigned to the bank facilities of Vishnu Prakash R Punglia Limited (VPRPL) considers significant growth in its scale of operations while maintaining profitability margins during FY22 (refers to the period April 01 to March 31) along with growth in its orderbook indicating healthy revenue visibility in the medium term.

The ratings continue to derive strength from established track record of its promoters for more than four decades in execution of water supply projects, reputed clientele with low counterparty risk and adequate liquidity. The ratings also take cognizance of company's geographically diversified orderbook with increased focus on segment diversification by venturing into road construction and railway contracts.

The above rating strengths are, however, partially offset by VPRPL's moderate capital structure and debt coverage indicators, its presence in a highly fragmented and competitive tender driven construction industry and high working capital intensity of its operations apart from execution risk associated with some of the slow-moving projects of the company.

SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

DISCLOSURE OF PARTICULARS OF TOP TEN EMPLOYEES' PURSUANT TO RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The information required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 is not applicable on the Company as the securities of the Company are not listed with any of the Stock Exchanges.

With Respect to the provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, the Directors hereby declares



- a. That Name of the top ten employees in terms of remuneration drawn from the Company along with prescribed details is provided in **Annexure VI**.
- b. That none of the Employee of the company is in receipt of any remuneration in excess of Rupees One Crore Two Lakhs per annum or Rupees Eight Lakhs and Fifty Thousand per month.
- c. That none of the Employee of the company was in receipt of remuneration which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

Other Disclosures and Information

a) Significant and material Orders passed by the Authority

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and company's operations in future.

b) Material Changes and Commitments affecting financial position

No material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this report.

C) Disclosure as per Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and Redressal of Sexual Harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules there under. The policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure. The policy covers all employees, irrespective of their nature of employment and also applicable in respect of all allegations of sexual harassment made by an outsider against an employee.

The Company has constituted committee (known as the Prevention of Sexual Harassment (POSH) Committee) under the sexual harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013 and complied with the provisions of the same.

The Company is committed to provide a safe and conducive work environment to its employees during the financial year. Your Directors, further, state that during the financial year, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During the Financial Year 2021-22, the Company has received no complaint on sexual harassment.



VISHNU PRAKASH R PUNGLIA LIMITED

ENGINEER CONTRACTOR & DESIGNER

9TH ANNUAL REPORT 2021-22

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.

During the year under review, neither any application has been made nor any such proceedings were pending under the Insolvency and Bankruptcy Code, 2016, hence the company has nothing to report in this regard.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the year under review, there has been no such instances wherein, the company has undertaken the One-time settlement of any borrowings from banks or financial institutions. Your company has always been prompt in paying its dues therefore the company has nothing to report in this regard.


APPRECIATION

Your Company has been able to perform better with the continuous improvement in all functions and areas which coupled with an efficient utilisation of the Company's resources led to sustainable and profitable growth of the Organization. Company accords utmost importance to quality and is committed to operate every aspect of the business to those standards that offer the highest possible quality of service to all clients. This is supported by a progressive management style that encourages the Quality culture throughout the Company. Your directors express their deep sense of appreciation and extend their sincere thanks to every employee and associates for their dedicated and sustained contribution and Governments of various states in India, concerned Government departments and agencies for their co-operation and they look forward the continuance of the same in future.

For and on behalf of the board of directors of

VISHNU PRAKASH R PUNGLIA LIMITED


Manohar Lal Punglia
(Managing Director)
DIN: 02161961


Vishnu Prakash Punglia
(Whole-time Director)
DIN: 02162019

Date: 03-09-2022

Place: Jodhpur

Annexure - I
Form No. MR-3
SECRETARIAL AUDIT REPORT-pending
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
VISHNU PRAKASH R PUNGLIA LIMITED
(CIN: U45203MH2013PLC243252)
Flat No. 605 VITH floor, B Wing, Kingston Classic
ChincholiBandar Road, Malad (West)
MumbaiMaharashtra-400064

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Vishnu Prakash R Punglia Limited having the CIN: U45203MH2013PLC243252 (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the Rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under; Not Applicable
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; Not Applicable
- (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; Not Applicable
- (v) Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'); Not Applicable



I have also examined compliance with the applicable clauses of the Secretarial Standard on Meetings of the Board of Directors and Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India.

I further report that the Company has, in my opinion, complied with the provisions of other Laws applicable to the company namely:

- Employees State Insurance Act, 1948 is applicable to the Company and the Company has complied with all the provisions of the act.
- Employees Provident Fund and Miscellaneous Provisions Act, 1952 is applicable to the Company and the Company has complied with all the provisions of the act.
- Sexual Harassment of Women at work place (Prevention, Prohibition and Redressal) Act 2013.
- All other Labour, Employee and Industrial Laws to the Extent applicable to the Company.

I further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice(s) were given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting member's view, if any are captured and recorded as part of Minutes.

I further report that as represented by the Company and relied upon by me there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, Company has not undertaken any actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.



VISHNU PRAKASH R PUNGLIA LIMITED
ENGINEER CONTRACTOR & DESIGNER

9TH ANNUAL REPORT 2021-22

UDIN: F011280D000908704
Place: Jodhpur
Date: 03rd September 2022

Signature;
Name: Reeptika Barmera
Practising Company Secretary
FCS No.11280
C P No.16551
PR NO. 2228/2022

Note: This report is to be read with our letter of even date which is annexed as "Annexure-A" as an integral part of this report.



Annexure A

To,
The Members,
VISHNU PRAKASH R PUNGLIA LIMITED
(CIN: U45203MH2013PLC243252)
Flat No. 605 VITH floor, B Wing, Kingston Classic
Chincholi Bandar Road, Malad (West)
Mumbai Maharashtra-400064

The Secretarial Audit Report for the financial year ended 31st March 2022 of even date is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have relied on report of Statutory Auditors, Tax auditors and Cost Auditors for compliances of the applicable Financial Laws including Direct and Indirect Tax Laws, Accounting Standards, the correctness and appropriateness of Financial Records, Cost Records and Books of Accounts of the company since the same have been subject to review by respective Auditors and other designated professionals.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules, regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.



VISHNU PRAKASH R PUNGLIA LIMITED
ENGINEER CONTRACTOR & DESIGNER

9TH ANNUAL REPORT 2021-22

Place: Jodhpur
Date: 03rd September 2022

Signature;
Name: Reeptika Barmera
Practising Company Secretary
FCS No.11280
C P No.16551
PR NO. 2228/2022



Annexure - II

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31st, 2022.

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN: -	U45203MH2013PLC243252
ii)	Registration Date	13/05/2013
iii)	Name of the Company	VISHNU PRAKASH R PUNGLIA LIMITED
iv)	Category / Sub-Category of the Company	Company limited by Shares
v)	Address of the Registered office and contact details	FLAT NO. 605 VITH FLOOR, B WING, KINGSTON CLASSIC CHINCHOLI BANDAR ROAD, MALAD (WEST) MUMBAI Mumbai City MH 400064 IN
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	SAG INFOTECH PRIVATE LIMITED, B-9, SECOND FLOOR, MAHALAXMI NAGAR, BEHIND WTP SOUTH BLOCK, MALVIYA NAGAR-JAIPUR-302017 (RAJ)

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Construction and maintenance of rail-beds, bridges, tunnels, pipelines, rope-ways, ports, harbours and runways etc	45203	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

No. of Companies for which information is being filled – Nil

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY /ASSOCIATE	% of shares held	Applicable Section
1	NA	NA	NA	NA	NA



VISHNU PRAKASH R PUNGLIA LIMITED
ENGINEER CONTRACTOR & DESIGNER

9TH ANNUAL REPORT 2021-22

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
i) Others	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	148000	148000	0.53%	7600000	2878000	10478000	37.23%	36.7
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	148000	148000	0.53%	7600000	2878000	10478000	37.23%	36.7
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	148000	148000	0.53%	7600000	2878000	10478000	37.23%	36.7
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	16660000	11488000	28148000	100%	21960000	6188000	28148000	100%	-

(ii) Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	VISHNU PRAKASH PUNGLIA	28,50,000	10.13%	0%	28,50,000	10.13%	0%	0%
2	RAM JEEVAN PUNGALIA	33,10,000	11.76%	0%	33,10,000	11.76%	0%	0%
3	MANOHAR LAL	27,40,000	9.73%	0%	27,40,000	9.73%	0%	0%



VISHNU PRAKASH R PUNGLIA LIMITED
ENGINEER CONTRACTOR & DESIGNER

9TH ANNUAL REPORT 2021-22

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
	PUNGLIA							
4	KAMAL KISHOR PUNGALIA	28,00,000	9.95%	0%	28,00,000	9.95%	0%	0%
5	SANJAY KUMAR PUNGALIYA	27,70,000	9.84%	0%	27,70,000	9.84%	0%	0%
6	AJAY PUNGALIYA	32,00,000	11.37%	0%	32,00,000	11.37%	0%	0%
	Total	17670000	62.7%	0%	17670000	62.7%	0%	0%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

THERE IS NO CHANGE IN PROMOTER'S SHAREHOLDING DURING THE YEAR UNDER REVIEW

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	ANIL PUNGALIA	27,00,000	9.59%	0%	27,00,000	9.59%	0%	0%
2	PUSHPA DEVI PUNGALIA	23,70,000	8.42%	0%	23,70,000	8.42%	0%	0%
3	PUSHPA PUNGALIA	25,30,000	8.99%	0%	25,30,000	8.99%	0%	0%
4	VIJAY PUNGALIA	27,30,000	9.70%	0%	27,30,000	9.70%	0%	0%
5	DILIP PUGLIA	1,48,000	0.53%	0%	1,48,000	0.53%	0%	0%
	Total	10478000	37.23%	0%	10478000	37.23%	0%	0%

(v) Shareholding of Directors and Key Managerial Personnel:

1. Mr. Vishnu Prakash Punglia	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	28,50,000	10.13%	28,50,000	10.13%



VISHNU PRAKASH R PUNGLIA LIMITED
ENGINEER CONTRACTOR & DESIGNER

9TH ANNUAL REPORT 2021-22

1. Mr. Vishnu Prakash Punglia		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Date	Reason for Increase / (Decrease)				
-	-	-	-	-	-
At the End of the year		28,50,000	10.13%	28,50,000	10.13%

2. Mr. Manohar Lal Punglia		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		27,40,000	9.73%	27,40,000	9.73%
Date	Reason for Increase / (Decrease)				
-	-	-	-	-	-
At the End of the year		27,40,000	9.73%	27,40,000	9.73%

3. Mr. Kamal Kishor Punglia		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		28,00,000	9.95%	28,00,000	9.95%
Date	Reason for Increase / (Decrease)				
-	-	-	-	-	-
At the End of the year		28,00,000	9.95%	28,00,000	9.95%

4. Mr. Sanjay Kumar Pungalia		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		27,70,000	9.84%	27,70,000	9.84%
Date	Reason for Increase				



VISHNU PRAKASH R PUNGLIA LIMITED
ENGINEER CONTRACTOR & DESIGNER

9TH ANNUAL REPORT 2021-22

4. Mr. Sanjay Kumar Pungalia		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	/ (Decrease)				
At the End of the year		27,70,000	9.84%	27,70,000	9.84%

5. Mr. Ajay Pungalia		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		32,00,000	11.37%	32,00,000	11.37%
Date	Reason for Increase / (Decrease)				
-	-	-	-	-	-
At the End of the year		32,00,000	11.37%	32,00,000	11.37%

6. Mr. Vijay Pungalia		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		27,30,000	9.70%	27,30,000	9.70%
Date	Reason for Increase / (Decrease)				
-	-	-	-	-	-
At the End of the year		27,30,000	9.70%	27,30,000	9.70%

6. Mr. Anil Punglia		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		27,00,000.00	9.59%	27,00,000.00	9.59%
Date	Reason for Increase / (Decrease)				
-	-	-	-	-	-



VISHNU PRAKASH R PUNGLIA LIMITED
ENGINEER CONTRACTOR & DESIGNER

9TH ANNUAL REPORT 2021-22

6. Mr. Anil Punglia	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the End of the year	27,00,000.00	9.59%	27,00,000.00	9.59%

7. Ms. Manisha Daga	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	0	0%	0	0%
Date	Reason for Increase / (Decrease)			
-	-		0	0%
At the End of the year			0	0%

V. INDEBTEDNESS-

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	916,798,147.09	187,110,717.00	0.00	1,103,908,864.09
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	916,798,147.09	187,110,717.00	0.00	1,103,908,864.09
Change in Indebtedness during the financial year				
• Addition	11,146,628,686.80	142,905,987.00	0.00	11,289,534,673.80
• Reduction	10,560,984,236.30	127,597,926.00	0.00	10,688,582,162.30
Net Change	585,644,450.59	15,308,061.00	0.00	600,952,511.50
Indebtedness at the end of the financial year				
i) Principal Amount	1,502,442,597.68	202,418,778.00	0.00	1,704,861,375.59
ii) Interest due but not paid	0.00	0.00	0.00	0.00



VISHNU PRAKASH R PUNGLIA LIMITED
ENGINEER CONTRACTOR & DESIGNER

9TH ANNUAL REPORT 2021-22

iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	1,502,442,597.68	202,418,778.00	0.00	1,704,861,375.59

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no	Particulars of Remuneration	Manohar Lal Pungalia	Vishnu Prakash Pungalia	Kamal Kishore Pungalia	Vijay Pungalia	Anil Pungalia	Total
		MD	WTD	WTD	WTD	WTD	
1.	Gross salary						
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	31,50,000.00	31,50,000.00	25,50,000	25,50,000	25,50,000	13950000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0	0	0
2.	Stock Option	0	0	0	0	0	0
3.	Sweat Equity	0	0	0	0	0	0
4.	Commission						
	- as % of profit	0	0	0	0	0	0
	- others, specify...	0	0	0	0	0	0
5.	Others, please specify	0	0	0	0	0	0
	Total (A)	31,50,000	31,50,000	25,50,000	25,50,000	25,50,000	13950000
	Ceiling as per the Act	2,25,00,000.00	56,25,000.00	56,25,000.00	56,25,000.00	56,25,000.00	4,50,00,000.00

B. Remuneration to other directors:



Sl. no.	Particulars of Remuneration	Name of Directors			Total Amount
	3. Independent Directors	Shripal Bhansali	Nilima Bhansali	Krishna Murari Lal Mathur	
	• Fee for attending board committee meetings	0	0	0	0
	• Commission				
	• Others, please specify				
	Total (1)	0	0	0	0
	4. Other Non-Executive Directors	NA			
	• Fee for attending board committee meetings			0	0
	• Commission				
	• Others, please specify				
	Total (2)			0	0
	Total (B) = (1 + 2)			0	0
	Total Managerial Remuneration			0	0
	Overall Ceiling as per the Act			0	0

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			Total
		Company Secretary	CEO	CFO	
1.	Gross salary	Manisha Daga	Sanjay Kumar Pungaliya	Ajay Pungaliya	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	3,77,830	25,50,000	25,50,000	54,77,830
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0	0
2.	Stock Option	0	0	0	0
3.	Sweat Equity	0	0	0	0



4.	Commission				
	- as % of profit	0	0	0	0
	- others, specify...	0	0	0	0
5.	Others, please specify	0	0	0	0
	Total	3,77,830	25,50,000	25,50,000	54,77,830

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA



Annexure - III

Particulars of Meetings of Board and its Committee's held during the year

A. Board Meeting held During FY 2021-22

S. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	02/04/2021	10	8
2.	26/04/2021	10	8
3.	10/05/2021	10	8
4.	20/05/2021	10	8
5.	25/05/2021	10	8
6.	01/06/2021	10	10
7.	05/06/2021	10	7
8.	09/06/2021	10	8
9.	23/06/2021	10	8
10.	03/07/2021	10	7
11.	12/07/2021	10	7
12.	22/07/2021	10	7
13.	02/08/2021	10	8
14.	10/08/2021	10	7
15.	21/08/2021	10	9
16.	02/09/2021	10	6
17.	06/09/2021	10	7
18.	15/09/2021	10	8
19.	17/09/2021	10	9
20.	24/09/2021	10	7
21.	04/10/2021	10	8
22.	18/10/2021	10	8
23.	02/11/2021	10	8
24.	09/11/2021	10	8
25.	20/11/2021	10	8
26.	06/12/2021	10	8
27.	21/12/2021	10	8
28.	22/12/2021	10	7
29.	24/12/2021	10	7
30.	05/01/2022	10	8
31.	07/01/2022	10	7



VISHNU PRAKASH R PUNGLIA LIMITED
ENGINEER CONTRACTOR & DESIGNER

9TH ANNUAL REPORT 2021-22

32.	14/01/2022	10	7
33.	24/01/2022	10	7
34.	14/02/2022	10	7
35.	16/02/2022	10	8
36.	28/02/2022	10	8
37.	14/03/2022	10	10

S. No.	Name of Director	No of Board Meeting	
		Entitle to Attend	Attended
1.	Manohar Lal Punglia	37	32
2.	Vishnu Prakash Punglia	37	37
3.	Sanjay Kumar Pungaliya	37	34
4.	Kamal Kishor Pungalia	37	29
5.	Ajay Pungaliya	37	32
6.	Vijay Pungalia	37	31
7.	Anil Punglia	37	27
8.	Shripal Bhansali	37	24
9.	Nilima Bhansali	37	22
10.	Krishan Murari Lal Mathur	37	20

B. Nomination and Remuneration Committee Meetings held During FY 2021-22

S. No.	Date of Meeting	Member Strength	No. of Members Present
1.	10/04/2021	4	4
2.	05/03/2022	4	4

S. No.	Name of Member of Committee	No. of Meetings of Committee	
		Entitle to Attend	Attended
1.	Mr. Shripal Bhansali	2	2
2.	Mrs. Nilima Bhansali	2	2
3.	Mr. Krishna Murarilal Mathur	2	2
4.	Mr. Ajay Punglia	2	2



C. Audit Committee Meetings held During FY 2021-22

S. No.	Date of Meeting	Member Strength	No. of Members Present
1.	08/04/2021	3	3
2.	28/08/2021	3	3
3.	04/12/2021	3	3
4.	10/03/2022	3	3

S. No.	Name of Member of Committee	No. of Meetings of Committee	
		Entitle to Attend	Attended
1.	Mr. Shripal Bhansali	4	4
2.	Mr. Ajay Pungaliya	4	4
3.	Mrs. Nilima Bhansali	4	4

D. Corporate Social Responsibility Committee Meetings held During FY 2021-22

S. No.	Date of Meeting	Member Strength	No. of Members Present
1.	12/04/2021	3	3
2.	09/03/2022	3	3

S. No.	Name of Member of Committee	No. of Meetings of Committee	
		Entitle to Attend	Attended
1.	Mr. Shripal Bhansali	2	2
2.	Mr. Ajay Pungaliya	2	2
3.	Mr. Manohar Punglia	2	2

Annexure - IV

NOMINATION AND REMUNERATION POLICY

OF

VISHNU PRAKASH R PUNGLIA LIMITED (VPRPL)

INTRODUCTION

The Company considers human resources as its invaluable assets. This policy on nomination and remuneration of directors, Key Managerial Personnel (KMPs) and other employees has been formulated in terms of the provisions of section 178 of the Companies Act, 2013 and shall act as guidelines on matters relating to pay equitable remuneration to the directors, KMPs and employees of the Company and to harmonize the aspirations of human resources consistent with the goals of the Company.

KEY OBJECTIVE AND PURPOSE OF THE POLICY

The objectives and purpose of this policy are:

- A. To formulate the criteria for determining qualifications, competencies, positive attributes and independence for the appointment of a director (executive / non-executive) and
- B. To recommend to the Board policies relating to the remuneration of the directors, KMPs and other employees and making recommendations to the Board with respect to non-executive officer compensation, incentive-compensation and equity based plans that are subject to the Board's approval;
- C. To address the following items: committee member qualifications; committee member appointment and removal; committee structure and operations; and committee reporting to the Board;
- D. To formulate the criteria for evaluation of performance of all the directors on the Board;
- E. To devise a policy on Board diversity; and
- F. To lay out remuneration principles for employees linked to their effort, performance and achievement relating to the Company's goals.
- G. Consider any other matters as may be requested by the Board.

CONSTITUTION OF THE NOMINATION AND REMUNERATION COMMITTEE

The Board has constituted the nomination and remuneration committee of the Board on OCTOBER 02nd, 2014. The Board has authority to reconstitute this committee from time to time in order to make it consistent with Company's applicable policies and statutory requirements.

The Constitution of Nomination & Remuneration Committee is same as last year, accordingly below persons are members of the Committee:

1. Mr. Shripal Bhansali
2. Mrs. Nilima Bhansali
3. Mr. Krishna Murari Lal Mathur
4. Mr. Ajay Pungalia

DEFINITIONS

1. **'Act'** means The Companies Act, 2013 and rules made thereunder, as amended from time to time.
2. **'The Board'** means Board of Directors of the Company.
3. **'Directors'** means Directors of the Company.
4. **'The Committee'** means the nomination and remuneration committee of the Company as constituted or reconstituted by the Board, in accordance with the Act and other applicable laws and regulations.
5. **'The Company'** means VISHNU PRAKASH R PUNGLIA LIMITED.

6. **'Independent Director'** means a director referred to in Section 149(6) of the Companies Act, 2013 and rules.
7. **'Key Managerial Personnel (KMP)'** means :
- The Managing Director or the Chief Executive Officer or the manager and Whole-time Director;
 - The Company Secretary; and
 - The Chief Financial Officer
8. **'Senior management'** means personnel of the Company who are members of its core management team excluding the Board comprising all members of management one level below the executive directors, including the functional heads. Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 as may be amended from time to time shall have the meaning respectively assigned to them therein.

GENERAL

This Policy is divided into three parts:

- Part - A Covers the matters to be dealt with and recommended by the committee to the Board;
- Part - B Covers the appointment and nomination; and
- Part - C Covers remuneration and perquisites etc

This policy shall be included in the Board's report.

PART - A: Matters to be dealt with perused and recommended to the Board, by the nomination and remuneration committee.

The following matters shall be dealt with by the committee:

(a) Size and composition of the Board

Periodical review of the size and composition of the Board so as to ensure that it is structured to make appropriate decisions, with a variety of perspectives and skills, in the best interests of the Company as a whole

(b) Directors

Formulate the criteria determining qualifications, positive attributes and independence of a director and recommending candidates to the Board, when circumstances warrant the appointment of a new director, having regard to the range of skills, experience and expertise, on the Board and who will best complement the Board.

(c) Succession plans

Establishing and reviewing Board and senior executive succession plans to ensure and maintain an appropriate balance of skills, experience and expertise on the Board and senior management.

(d) Evaluation of performance

Make recommendations to the Board on appropriate performance criteria for the directors. Formulate the criteria and framework for evaluation of performance of every director on the Board of the Company. Identify ongoing training and education programs for the Board to ensure that non-executive directors are provided with adequate information regarding the options of the business, the industry and their legal responsibilities and duties. The committee is to assist the Board in ensuring that diversity of gender, thought, experience, knowledge and perspective is maintained in the Board nomination process, in accordance with the Board.

(e) Diversity policy.

Our policy on the appointment and remuneration of directors and key managerial personnel provides a framework based on which our human resources management aligns their recruitment plans for the strategic growth of the Company. The nomination and remuneration policy is provided herewith pursuant to Section 178(4) of the Companies Act.

(f) Remuneration framework and policies

The committee is responsible for reviewing and making recommendations to the Board on:

- The remuneration of the managing director, whole-time directors and KMPs;
- The total level of remuneration of non-executive directors and for individual remuneration for non-executive directors and the Chairman, including any additional fees payable for membership of Board committees;
- The remuneration policies for all employees including KMPs, senior management and other employees including base pay, incentive payments, equity awards, retirement rights and service contracts, having regard to the need to :
 - attract and motivate talent to pursue the Company's long-term growth;
 - demonstrate a clear relationship between executive compensation and performance; and
 - Be reasonable and fair, having regard to the best governance practices and legal requirements.
- The Company's equity-based incentive schemes, including a consideration of performance thresholds and regulatory and market requirements;
- The Company's superannuation arrangements and compliance with relevant laws and regulations in relation to superannuation arrangements; and
- The Company's remuneration reporting in the financial statements and remuneration report.

PART - B: Policy for the appointment and removal of directors, KMPs and senior management

A. Appointment criteria and qualifications

The criteria for the appointment of directors, KMPs and senior management are as follows:

- The committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as director, KMP or senior management level and recommend to the Board his/her appointment.
- A person to be appointed as director, KMP or in senior management should possess adequate qualification, expertise and experience for the position he/she is considered for appointment. The committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.
- A person, to be appointed as director, should possess impeccable reputation for integrity, deep expertise and insights in sectors / areas relevant to the Company, ability to contribute to the Company's growth, and complementary skills in relation to the other Board members.
- The Company shall not appoint or continue the employment of any person who has attained the age of 70 years as managing director /executive director, and shall not appoint any person who has attained the age of 70 years as independent director. Provided that the term of the person holding this position may be extended at the discretion of the committee beyond the age of 70 years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for the extension of appointment beyond 70 years as the case may be.
- A whole-time KMP of the Company shall not hold office in more than one company except in its subsidiary company at the same time. However, a whole-time KMP can be appointed as a director in any company, with the permission of the Board of the Company.

Term / Tenure

(I) Managing director / whole-time director

The Company shall appoint or re-appoint any person as its managing director or whole-time director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of the term.

(II) Independent director

An independent director shall hold office for a term of up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No independent director shall hold office for more than two consecutive terms, but such independent director shall be eligible for appointment after the expiry of three years of ceasing to become an independent director.

Provided that an independent director shall not, during this period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. However, if a person who has already served as an independent director for five years or more in the Company as on such date as may be determined by the committee as per legal requirement, he / she shall be eligible for appointment for one more term of five years only.

At the time of appointment of an independent director, it should be ensured that the number of Boards on which such independent director serves is restricted to seven listed companies as an independent director and three listed companies as an independent director in case such person is serving as a whole-time (executive) director of a listed company.

B. Removal

Due to any of the reasons for disqualification mentioned in the Companies Act, 2013, rules made there under or under any other applicable Act, rules and regulations, the committee may recommend to the Board with reasons recorded in writing the removal of a director or KMP subject to the provisions and compliance of the said Act, rules and regulations.

C. Retirement

The whole-time directors, KMP and senior management personnel shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the whole-time directors, KMP and senior management personnel in the same position / remuneration or otherwise, even after attaining the retirement age, for the benefit of the Company.

PART - C: Policy relating to the remuneration of directors, KMPs and other employees

General

1. The remuneration / compensation / commission to directors will be determined by the committee and recommended to the Board for approval.
2. The remuneration and commission to be paid to the managing director shall be in accordance with the provisions of the Companies Act, 2013, and the rules made there under.
3. Increments to the existing remuneration / compensation structure may be recommended by the committee to the Board which should be within the limits approved by the shareholders in the case of managing director.
4. Where any insurance is taken by the Company on behalf of its managing director, chief financial officer, the company secretary and any other employees for indemnifying them against any liability,

the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

Remuneration of KMPs and other employees

POLICY ON THE REMUNERATION OF KMPs AND OTHER EMPLOYEES:

I. Fixed pay

The remuneration and reward structure for employees comprises two broad components — annual remuneration and long-term rewards. The committee would determine the remuneration of the directors and formulate guidelines for the remuneration payable to the employees. These guidelines are as under:

(A) Annual remuneration

- Annual remuneration refers to the annual compensation payable to the employees of the Company.
- This comprises two parts –
 - a fixed component and
 - a performance-linked variable component based on the extent of achievement of the individual's objectives and performance of the business unit.
- Every employee is required to sign a performance contract which clearly articulates the key performance measures for that particular defined role.
- The performance-linked variable pay will be directly linked to the performance on individual components of the performance contract and the overall performance of the business. An employee's variable pay would, therefore, be directly dependent on key performance measures that represent the best interests of shareholders.
- The objective is to set the total remuneration at levels that would attract, motivate and retain high-caliber, high-potential personnel in a competitive global market.
- The total remuneration level is to be reset annually based on a comparison with the relevant peer group globally, established through independent compensation surveys, from time to time.

(B) Long-term rewards

- Long-term rewards may include Long-Term Incentive Plans (LTIP), under which incentives would be granted to eligible key employees based on their contribution to the performance of the Company, relative position in the organization, and length of service under the supervision and approval of the committee.
- The Company could implement various long-term awards schemes that could include LTIP spread over several years with payouts in multiple tranches linked to Company's performance.
- Another form of long-term awards could be in the nature of stock options of the Company. Stock options may be granted to key employees and high performers in the organization who would be selected by the committee based on their criticality, past performance and potential. The grant, vesting and other scheme details would be formulated from time to time.
- These long-term reward schemes are implemented to attract and retain key talent in the industry.

II. Minimum remuneration to managing director

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its managing director in accordance with the provisions of Schedule V of the Companies Act, 2013 or, if it is not able to comply with such provisions, with the prior approval of the Central Government.

III. Remuneration to non-executive / independent directors

a) The remuneration payable to Directors who are neither managing Directors nor whole time Directors will be governed as per the provisions of the Companies Act, 2013 and the rules framed there under from time to time.

b) Sitting Fees: These Directors may receive remuneration by way of fees for attending meetings of the board or any Committee thereof. Provided that the amount of such fees shall not exceed Rs. 1 lac (One Lac)

per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

c) Remuneration: Remuneration may be paid by way of commission within the monetary limit approved by Members, subject to the limit as per the applicable provisions of the Companies Act, 2013. Independent Directors shall not be entitled to any stock options of the company under the Companies Act, 2013.

POLICY REVIEW

This policy is framed based on the provisions of the Companies Act, 2013. In case of any subsequent changes in the provisions of the Companies Act, 2013 or any other regulation which makes any of the provisions in the policy inconsistent with the Act or regulations, the provisions of the Act or regulations would prevail over the policy, and the provisions in the policy would be modified in due course to make it consistent with the law.

This policy shall be reviewed by the nomination and remuneration committee as and when changes need to be incorporated in the policy due to changes in regulations or as may be felt appropriate by the committee. Any change or modification in the policy as recommended by the committee would be given for approval to the Board.

Annexure V
Annual Report on CSR Activities
to be Included in the Board's Report
For Financial Year ending March 31st, 2022

1. Brief outline on CSR Policy of the Company:

Company has formulated a Corporate Social Responsibility Committee under the provisions of section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2013. The Committee has been vested with the powers to formulate a Policy on Corporate Social Responsibility of the company. The CSR Committee of the Board is responsible for overseeing the execution of the company's CSR policy. The Company through its policies aims to bring improvements in the lives of the communities in & around our office premises and society at large. Such initiatives are an integral part of business ethos and goes well beyond regulatory compulsions.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Ajay Pungaliya	Chairperson / Wholetime Director-cum-CEO	2	2
2	Mr. Shripal Bhansali	Member / Independent Director	2	2
3	Mr. Manohar Lal Punglia	Member / Managing Director	2	2

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. <https://vprp.co.in/CSR%Disclosures.html>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report). Not Applicable, as the Company did not have CSR obligation of Ten Crore Rupees or more in preceding 3 financial years

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs.)	Amount required to be set-off for the financial year, if any (in Rs.)

1	2020-21	4497	Nil
2	2019-20	Nil	Nil
3	2018-19	Nil	Nil
	Total	Nil	Nil

6. Average <u>net profit</u> of the company as per <u>section 135(5)</u>.	Rs. 21,77,60,256.2
7. (a) Two percent of average <u>net profit</u> of the company as per <u>section 135(5)</u>	Rs. 43,55,205.12
(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.	Rs. 0
(c) Amount required to be set off for the financial year, if any	Rs. 0
(d) Total CSR obligation for the financial year (7a+7b-7c)	Rs. 43,55,205.12

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
		Schedule VII to the Act.		State	District.	Rs.).	Name	
			Yes			(Yes/No).	Registration number.	
1	Animal Welfare	Animal welfare	Yes	Rajasthan	Barmer	2,00,000.00	Shree Aalam Gaushala Sansthan	NA for FY 2021-22
2	Senior Citizen's Welfare	Human Welfare	Yes	Rajasthan	Jodhpur	5,00,000.00	Shree Chetan Jyoti Ashram	NA for FY 2021-22
3	Covid Relief	Health care	Yes	Rajasthan	Jodhpur	53,312.00	Times Surgical	NA for FY 2021-22
4	Covid Relief	Health care	Yes	Rajasthan	Barmer	6,31,680.00	Jain Surgicals	NA for FY 2021-22
5	Covid Relief	Health care	Yes	Rajasthan	Jodhpur	31,185.00	Rudra Surgical & Pharma	NA for FY 2021-22
6	Covid Relief	Health care	Yes	Rajasthan	Barmer	6,048.00	Jain Surgicals	NA for FY 2021-22
7	Animal Welfare	Animal welfare	Yes	Rajasthan	Barmer	2,00,000.00	Shree Aalam Gaushala Sansthan	NA for FY 2021-22
8	Children Education & Welfare	Children Protection	Yes	Rajasthan	Jodhpur	1,50,000.00	Jodhpur Wushu Association	NA for FY 2021-22
9	Health Care	Human Welfare	Yes	Rajasthan	Jodhpur	72,000.00	Shri Mahesh Sewa Samiti	NA for FY 2021-22
10	Animal Welfare	Animal welfare	Yes	Rajasthan	Barmer	2,00,000.00	Shree Aalam Gaushala Sansthan	NA for FY 2021-22
11	Women Empowerment	Human Welfare	Yes	Rajasthan	Jodhpur	45,696.00	Singer India Limited	NA for FY 2021-22

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
12	Women Empowerment	Human Welfare	Yes	Rajasthan	Jodhpur	45,696.00	Singer India Limited NA for FY 2021-22
13	Women Empowerment	Human Welfare	NO	Rajasthan	Jodhpur	19,428.00	Singer India Limited NA for FY 2021-22
14	Women Empowerment	Human Welfare	Yes	Rajasthan	Jodhpur	22,400.00	Singer India Limited NA for FY 2021-22
15	Animal Welfare	Animal welfare	Yes	Rajasthan	Jodhpur	2,000.00	Gulab Goshala Trust NA for FY 2021-22
16	Health Care	Human Welfare	Yes	Rajasthan	Jodhpur	2,50,000.00	Prabhu Daya Ram Parmarth Sewa Trust NA for FY 2021-22
17	Senior Citizen's Welfare	Human Welfare	Yes	Rajasthan	Jodhpur	30,00,000.00	Maa Madhuri Brijj Sewa Sadan Apna Ghar Aashram NA for FY 2021-22
	Total					54,29,445.00	

(d) Amount spent in Administrative overheads Nil

(e) Amount spent on Impact Assessment, if applicable NA

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) **Rs. 54,29,445.00**

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	43,55,205.12
(ii)	Total amount spent for the Financial Year	54,29,445.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	10,74,239.88
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil

(v) Amount available for set off in succeeding financial years [(iii)-(iv)] **1074239.88**

9. (a) Details of Unspent CSR amount for the preceding three financial years:

S. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1	2019-20	0.00	0.00	0.00	0.00	0.00	0.00
2	2018-19	0.00	0.00	0.00	0.00	0.00	18,71,179.43
3	2017-18	0.00	0.00	0.00	0.00	0.00	69,201.01
	Total	0.00	0.00	0.00	0.00	0.00	19,40,380.44

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project Completed /Ongoing.

-- Not Applicable --

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (**asset-wise details**).

- | | |
|--|----------------|
| (a) Date of creation or acquisition of the capital asset(s). | Not Applicable |
| (b) Amount of CSR spent for creation or acquisition of capital asset. | Not Applicable |
| (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. | Not Applicable |
| (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). | Not Applicable |

11. Reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

Not applicable, as during the year under review, the company has spent the requisite amount as is required under section 135(5) of the Act.

Manoj Kumar

Mr. Manohar Lal Punglia
(Managing Director)

Mr. Ajay Pungaliya
(Chairman CSR Committee).

ANNEXURE - VI

List of Top 10 Employees in terms of remuneration

S. No.	Particulars	Employee 1	Employee 2	Employee 3	Employee 4	Employee 5
1	Name	Vishnu Prakash Punglia	Manohar Lal Punglia	Sanjay Kumar Pungaliya	Ajay Pungaliya	Kamal Kishor Pungalia
2	Designation	Director	Managing Director	CEO	CFO	Director
3	Remuneration Received	31,50,000/-	31,50,000/-	25,50,000/-	25,50,000/-	25,50,000/-
4	Nature of employment, whether contractual or otherwise	Contractual – Appointed for 5 Years	Contractual – Appointed for 5 Years	Contractual – Appointed for 5 Years	Contractual – Appointed for 5 Years	Contractual – Appointed for 5 Years
5	Qualifications & experience of the employee	Having Rich Experience in the area of Construction business. Serving the Company before its incorporation	Having Rich Experience in the area of Construction business. Serving the Company before its incorporation	M. Tech Having Rich Experience in the area of Construction business. Serving the Company before its incorporation	Having Rich Experience in the area of Construction business. Serving the Company before its incorporation.	Graduate Having Rich Experience in the area of Construction business. Serving the Company before its incorporation
6	Date of Commencement of Employment	13-05-2013	13-05-2013	13-05-2013	13-05-2013	13-05-2013
7	Age	63	46	39	37	41
8	Last employment held before joining company	Partner in the Firm which was converted into Joint Stock Company	Partner in the Firm which was converted into Joint Stock Company	Partner in the Firm which was converted into Joint Stock Company	Partner in the Firm which was converted into Joint Stock Company	Partner in the Firm which was converted into Joint Stock Company
9	% of Equity Shares held by himself alone or along with spouse and dependent children	10.13%	9.73%	9.84%	11.37%	9.95%
10	Relationship with Any Director or Manager of the Company and if so, name of such director manager	Yes Father of Ajay Punglia, Vijay Punglia and Naresh Punglia.	Yes Brother of Sanjay Kumar Pungaliya and Kamal Kishor Pungalia Directors of the Company	Yes Brother of Manohar Lal Punglia and Kamal Kishor Pungalia Directors of the Company	Yes Son of Vishnu Prakash Punglia and Brother of Vijay Pungalia and Naresh Punglia.	Yes Brother of Manohar Lal Punglia and Sanjay kumar Pungaliya Directors of the Company

Cond. Annexure VI

S. No.	Particulars	Employee 6	Employee 7	Employee 8	Employee 9	Employee 10
1	Name	Vijay Punglia	Anil Punglia	Kishan Chandra Chandak	Naresh Punglia	Pradeep Rathi
2	Designation	Director	Manager	Project Manager	Project Manager	Project Manager
3	Remuneration Received	25,50,000/-	25,50,000/-	14,40,000/-	25,50,000/-	9,00,000/-
4	Nature of employment, whether contractual or otherwise	Contractual - Appointed for 5 Years	Contractual - Appointed for 5 Years	Regular	Regular	Regular
5	Qualifications & experience of the employee	Pass Having Rich Experience in the area of Construction business. Serving the Company before its incorporation.	Pass Having Rich Experience in the area of Construction business.	Pass Having Rich Experience in the area of Construction business.	Having Rich Experience in the area of Construction business.	12 th Pass Having Rich Experience in the area of Construction business.
6	Date of Commencement of Employment	13-05-2013	13-05-2013	01-04-2017	01-10-2016	01-04-2011
7	Age	39	35	35	34	33
8	Last employment held before joining company	Partner in the Firm which was converted into Joint Stock Company	Partner in the Firm which was converted into Joint Stock Company	-	Employed in the Firm which was converted into Joint Stock Company	-
9	% of Equity Shares held by himself alone or along with spouse and dependent children	9.70%	9.59%	0%	0%	0%
10	Relationship with Any Director or Manager of the Company and if so, name of such director manager	Yes Son of Vishnu Prakash Punglia and Brother of Ajay Punglia and Naresh Punglia	Yes Brother of Manohar Lal Punglia, Sanjay Kumar Pungaliya and Kamal Kishor Pungalia Directors of the Company	NO	Yes Son of Vishnu Prakash Punglia and Brother of Vijay Punglia and Ajay Pungaliya Directors of the Company	NO

VISHNU PRAKASH R PUNGLIA LIMITED

CIN : U45203MH2013PLC243252

ANNUAL REPORT 2021-22

9th Annual Report

Board Of Directors

Vishnu Prakash Pungalia	Chairman - Executive Director
Manohar Lal Pungalia	Managing Director
Ajay Pungalia	CFO & Whole Time Director
Sanjay Kumar Pungalia	CEO & Whole Time Director
Kamal Kishore Pungalia	Whole Time Director
Vijay Pungalia	Whole Time Director
Anil Pungalia	Whole Time Director
Shripal Bhansali	Independent Director
Nilima Bhansali	Independent Director
Krishna Murarilal Mathur	Independent Director

Auditors

R. P. Mundra and Co., Chartered Accountants, O/s Siwanchi Gate, Jodhpur

Bankers

*Bank of Baroda, MIA, Jodhpur
Punjab National Bank, Jodhpur*

Registered Office

605, B Wing, Kingstone Classic, Chincholi Bandar Raod, Malad (W), Mumbai 400064

Adminsitrative Office

H-1, Shivilik Complex, Gole Building Road, Jodhpur 342001

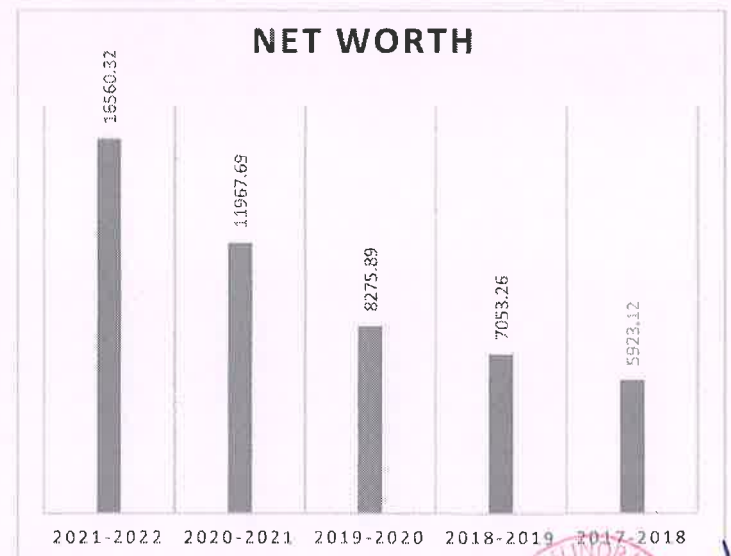
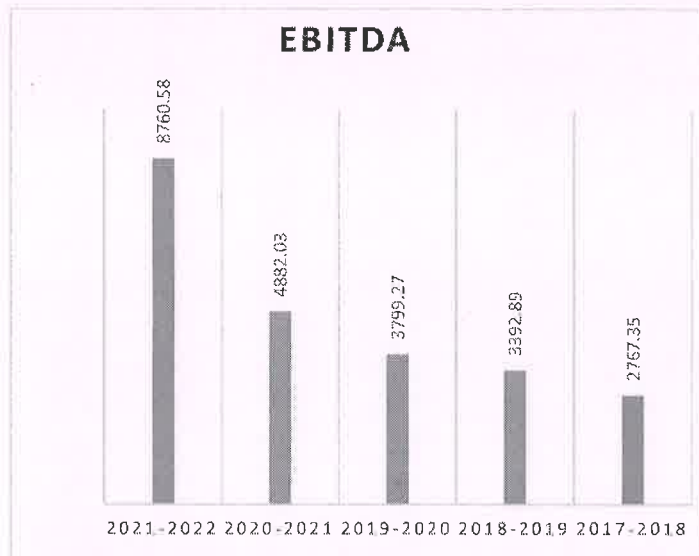
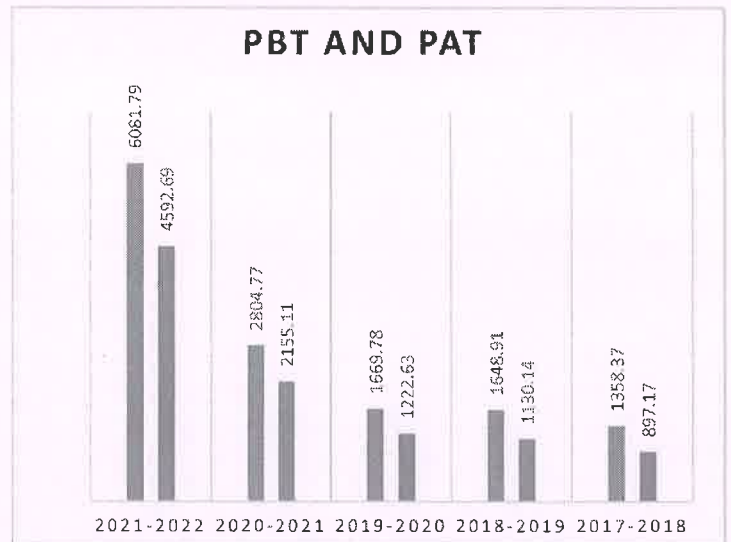
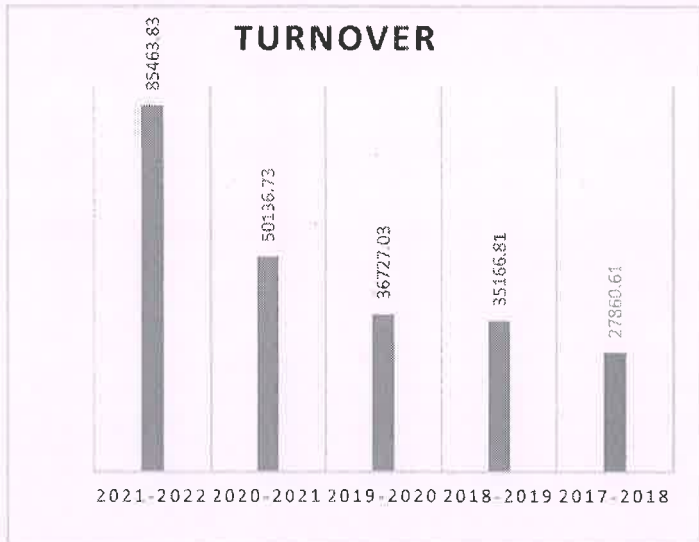
VISHNU PRAKASH R PUNGLIA LIMITED

CIN : U45203MH2013PLC243252

ANNUAL REPORT 2021-22

Financial Highlights

Decription	(Rs. In Lacs)				
	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
Turnover	85463.83	50136.73	36727.03	35166.81	27860.61
Profit Before Tax	6081.79	2804.77	1669.78	1648.91	1358.37
Profit After Tax	4592.69	2155.11	1222.63	1130.14	897.17
EBITDA	8760.58	4882.03	3799.27	3392.89	2767.35
Equity Capital	2814.80	2814.80	2814.80	2814.80	2814.80
Reserves and Surplus	13745.52	9152.89	5461.09	4238.46	3108.32
Net Worth	16560.32	11967.69	8275.89	7053.26	5923.12
Gross Block	10802.76	7740.78	6614.91	6101.69	4578.85
Net Block	8226.23	5567.77	5254.14	5112.81	4320.14
Book Value Per Share	58.83	42.52	29.40	25.06	21.04
EPS Basic	16.32	7.66	4.34	4.01	3.19



M/s R. P. Mundra & Co.

Chartered Accountants

Out Side Siwanchi Gate.

Jodhpur

Communication

(office) +91 291 2948250

(Mobile) +91 96496 30000

(Mobile) +91 94141 43400

Mail id : itax@rpmundra.co.in

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

VISHNU PRAKASH R PUNGLIA LIMITED.

CIN No: U45203MH2013PLC243252

Report on the Financial Statements

Opinion

We have audited the financial statements of VISHNU PRAKASH R PUNGLIA LIMITED. (CIN U45203MH2013PLC243252) ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date,

- In the case of the balance sheet, of the state of affairs of the company as at March 31, 2022
- In the case of the Profit and Loss Account, of the profit for the period ended on that date and
- In the case of cash flow statement, for the cash flows for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Accounting Standards (AS) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Key Audit Matters



Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	<p>The Company's revenue primarily arises from construction contracts which, by its nature, complex is given the significant judgments involved in the assessment of current and future contractual performance obligations. Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognized over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognized when probable. Revenues from maintenance contracts are recognized pro-rata over the period of the contract. Estimation of the cost to complete involves exercise of significant judgment by management including assessment of technical data and hence identified as Key Audit Matter.</p>	<p>We have obtained the procedure and process involved in estimating the percentage of completion of the projects. We have also obtained and verified the costs incurred on the project/works up to the reporting date for the revenues accounted in respect of works on sampling basis. We have also obtained the certified copies (i.e. percentage of completed work approved by the relevant authorities) of works executed till the reporting date in respect of revenues accounted on sampling basis. We have also performed analytical procedures for reasonableness of revenues recognized. We have also verified the reasonableness of the estimation of remaining costs to be incurred to complete the project / work and profit / loss estimated in the project / work. Reviewed the delivery and collection history of customers against whose contracts unbilled revenue is recognized. Tested relevant contracts for measurement of work completed during the period for unbilled revenue.</p>
2.	<p>Trade receivables, Security Deposit/retention money and contract assets (project work in progress) amounting to Rs.43.38 Crores, Rs. 39.11 and Rs.168.46 Crores respectively, represents approximately 58 % of the total assets of the Company as at March 31, 2022. In assessing the recoverability of the aforesaid balances, management's judgment involves consideration of aging status, evaluation of litigations and the likelihood of collection based on the terms of the contract. Management estimation is required in the measurement of work completed during the period for recognition of unbilled revenue. We considered this as key audit matter due to the materiality of the amounts and significant estimates and judgment as stated above.</p>	<p>We understood and tested on a sample basis the design and operating effectiveness of management control over the recognition of the trade receivables, retention money and contract assets. We performed test of details and tested relevant contracts, for the provisions made by the management towards doubtful and credit loss. We tested the aging of trade receivables at year end. We performed test of details and tested relevant contracts and documents with specific focus on measurement of work completed during the period for material unbilled revenue balances included in contract asset. We performed additional procedures, in respect of material over-due trade receivables and long outstanding contract assets, i.e. tested historical payment records. We assessed the allowance for impairment made by management.</p>
3.	<p>Provisions and Contingent Liabilities, the company is given various grantees for which final outcomes cannot be easily predicted and which could potentially result in significant liabilities. The assessment of the risks associated with the grantees given is based on complex assumptions, which require the use of judgment and such judgment relates, primarily, to the assessment of the uncertainties connected to the prediction of the outcome of the proceedings and to the adequacy of the disclosures in the financial statements. Because of the judgment required, the materiality of</p>	<p>Assessing the appropriateness of the design and implementation of the Company's controls over the assessment of litigations and completeness of disclosures. Review of assumptions used in the evaluation of potential risk and considering the contract agreement and other documents.</p>



such litigations and the complexity of the assessment process, the area is a key matter for our audit.	
--	--

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our



opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.



- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- i) (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- j) No dividend have been declared or paid during the year by the company.

For R. P. Mundra & Co.
Chartered Accountants
(Firm Registration No. 000978C)



(Amit Mundra)
Partner
(Membership No. 403453)
Jodhpur, June 27, 2022

Place : JODHPUR
Date : 27.06.2022
UDIN : 22403453ALFSZO4601

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- a. (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The company is maintaining proper records showing full particulars of intangible assets;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, except the following:-

Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
NIL					

- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- b. (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company in respect of following:

Particulars	Qtr/Month	As per Books (In Crore)	As per Statement (In Crore)	Reason of difference
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts & Other Current Assets	Qtr-1 (FFR-1)	174.87	174.87	N.A.
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts & Other Current Assets	Qtr-2 (FFR-1)	225.71	225.71	N.A.
All Stock (Raw Material, Chemicals, Fuel, Packing,	Qtr-3 (FFR-1)	232.22	232.22	N.A.



W.I.P., Stores & Spares) & Book Debts & Other Current Assets				
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts & Other Current Assets	Qtr-4 (FFR-1)	256.03	261.84	Due to Unaudited figure & Changes in Schedule of Audited Balance Sheet
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts	June 2021 (Stock Statement)	131.26	131.26	N.A.
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts	Sept. 2021 (Stock Statement)	150.40	150.40	N.A.
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts	Dec 2021 (Stock Statement)	173.00	173.00	N.A.
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts	March 2022 (Stock Statement)	211.84	209.18	Due to Unaudited figure & Changes in Schedule of Audited Balance Sheet

- c.
- During the year the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
 - According to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest;
 - There is no stipulation of schedule of repayment of principal and payment of interest and therefore we are unable to comment on the regularity of repayment of principal & payment of interest.
 - Since the term of arrangement do not stipulate any repayment schedule we are unable to comment whether the amount is overdue or not.
 - No loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties except following:

Name of Party	Amount renewed or extended	% of total loan	Remark, if any
	Nil		

- The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- d. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied.
- e. The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.
- f. As per information & explanation given by the management, the company is not required to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- g. (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate



authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute except following : (if applicable) :

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where Dispute is pending	Remarks, if Any
			Nil		

- h. According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

- i. (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Except following lenders (if applicable).

Nature of borrowing, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
Nil					

- (b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;
- (c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained, except for:

Nature of the fund raised	Name of the lender	Amount diverted (Rs.)	Purpose for which amount was sanctioned	Purpose for which amount was utilized	Remarks
			Nil		

- (d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.
- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- j. (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- k. (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;



- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- l. The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.
- m. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements,
- n. (a) In our opinion and based on our examination, the company is having satisfactory internal audit system.
- o. On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him.
- p. (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,
(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- q. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- r. On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- s. Based on our examination, the provisions of section 135 is applicable on the company. And as per information and explanation given to us, the company has complied with the provisions of Section 135 of the Companies act 2013.
- t. The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For R. P. Mundra & Co.
Chartered Accountants
(Firm Registration No. 000978C)


(Amit Mundra)
Partner

(Membership No. 403453)
Jodhpur, June 27, 2022

Place : JODHPUR
Date : 27.06.2022
UDIN : 22403453ALFSZO4601

Annexure 'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **VISHNU PRAKASH R PUNGLIA LIMITED. (CIN U45203MH2013PLC243252)** ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting



A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us read together with our observations under paragraph Emphasis of Matter of our main report, the Company has, in all material respects, an adequate internal financial controls system over financial reporting with reference to these Standalone Financial Statements and such internal financial controls over financial reporting were operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R. P. Mundra & Co.
Chartered Accountants
(Firm Registration No. 000978C)



(Amit Mundra)

Partner
(Membership No. 403453)
Jodhpur, June 27, 2022

Place : JODHPUR
Date : 27.06.2022
UDIN : 22403453ALFSZO4601

Additional Regulatory Information

- (i) Title deeds of immovable property not held in the name of the company
The company does not hold, singly or jointly with any other person, any such immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company, therefore, the details as required in Para 6Y(i) in the Part I to the Division I of the Schedule III is not applicable on the Company.
- (ii) Revaluation of Property, Plant & Equipment's
During the year under review, there was neither any need of nor any revaluation of any Property, Plant & Equipment or any class thereof is being carried by the company. Therefore, the details as required in Para 6Y(ii) in the Part I to the Division I of the Schedule III cannot be provided by the Company
- (iii) Loans or Advances in the nature of loans are granted to related parties (as defined under Companies Act, 2013,) severally that are:

(a) Repayable on demand or - NIL

Type of Borrower	Year ended 31 March 2022		Year ended 31 March 2021	
	Amount outstanding	% to the total Loans and Advances	Amount outstanding	% to the total Loans and Advances
Promoter	--	%	--	%
Directors	--	%	--	%
KMPs	--	%	--	%
Related Parties	--	%	--	%
Avya Infra	10.96	0.54%	5.60	0.59%
Total	10.96	0.54%	5.60	0.59%

(b) Without specifying any terms or period of repayment - NIL

(iv) Capital-Work-in Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given:
CWIP ageing schedule

31.03.2022

CWIP	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	29594799.00	0.00	0.00	0.00	29594799.00
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00

31.03.2021

CWIP	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	0.00	0.00	0.00	0.00	0.00
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

NIL

(v) Intangible assets under development:

(a) For Intangible assets under development, following ageing schedule shall be given: NIL

NIL

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan,



NIL

vi) Details of Benami Property held

No proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Transactions Act, 1988 (45 of 1988) and Rules made thereunder.

vii) Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:-

(a) Quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

Particulars	Qtrs/Month	As per Books (In Crore)	As per Statement (In Crore)	Reason of difference
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts & Other Current Assets	Qtr-1 (FFR-1)	174.87	174.87	N.A.
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts & Other Current Assets	Qtr-2 (FFR-1)	225.71	225.71	N.A.
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts & Other Current Assets	Qtr-3 (FFR-1)	232.22	232.22	N.A.
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts & Other Current Assets	Qtr-4 (FFR-1)	256.03	261.84	Due to Unaudited figure & Changes in Schedule of Audited Balance Sheet
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts	June 2021 (Stock Statement)	131.26	131.26	N.A.
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts	Sept. 2021 (Stock Statement)	150.40	150.40	N.A.
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts	Dec 2021 (Stock Statement)	173.00	173.00	N.A.
All Stock (Raw Material, Chemicals, Fuel, Packing, W.I.P., Stores & Spares) & Book Debts	March 2022 (Stock Statement)	211.84	209.18	Due to Unaudited figure & Changes in Schedule of Audited Balance Sheet

The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. Except above, the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company

viii) Wilful Defaulter

The Company has not been declared as a wilful defaulter by any bank or financial institution or government or any government authority



- ix) Relationship with Struck off Companies
As per the information available with the Company, the Company has no transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- x) Registration of charges or satisfaction with Registrar of Companies
No charge or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- xi) Compliance with number of layers of companies
The company has not made any investment in any subsidiary company hence the disclosure requirements of Para 6Y (xi) in the Part I to the Division I of the Schedule III is not applicable on it.
- xii) Following Ratios to be disclosed:-

Particulars	2021-2022	2020-2021	Variance	Remarks for 25% or more changes
Current Ratio	1.65	1.65	Nil	NA
Debt-Equity Ratio	1.60	1.40	14.28%	NA
Debt Service Coverage Ratio	0.28	0.24	16.67%	NA
Return on Equity Ratio	27.73%	18.00%	54.05%	See Note 1 Below
Inventory Turnover Ratio	4.82	3.85	25.19%	See Note 2 Below
Trade Receivables Turnover Ratio	22.8	11	107.27%	See Note 3 Below
Trade payables Turnover Ratio	7%	3%	100.00%	See Note 4 Below
Net Capital Turnover Ratio	6.99	6.40	9.21%	NA
Net Profit Ratio (%)	5.37%	4.30%	24.88%	NA
Return on Capital Employed	0.31%	0.25%	24.00%	NA
Return on Investment (%)	NA			

Note No

- The company considers significant growth in its scale of operations while maintaining profitability margins during FY22 along with growth in its order book indicating healthy revenue visibility in the medium term. Significant improvement in its scale of operations while maintaining profitability margins on a sustained basis.
- Improvement in its liquidity cushion in terms of unutilised credit lines and gross current asset days below 150 days on a sustained basis.
- Improvement in debt coverage indicators with PBILDT interest coverage above 4.50x and total debt/gross cash accruals (GCA) below 3x on a sustained basis.
- Increase in the working capital intensity resulting in higher reliance on bank borrowings thereby adversely affecting debt coverage as well as liquidity

(Rupees In Lacs)

PARTICULARS	2021-22	2020-2021
(a) Current Ratio= TOTAL CURRENT ASSETS/TOTAL CURRENT LIABILITIES		
TOTAL CURRENT ASSETS	30932.31	19,840.41
TOTAL CURRENT LIABILITIES	18710.24	12,004.26
CURRENT RATIO	1.65	1.65
(b) Debt-Equity Ratio= TOTAL LIABILITIES/TOTAL SHARE HOLDER'S EQUITY		
TOTAL LIABILITIES	26563.30108	16,560.81
SHAREHOLDER'S EQUITY	16560.32	11,967.69
DE RATIO	1.60	1.38
(c) Debt Service Coverage Ratio= EBIT/Total debt		
EBIT	7494.75	4100.31
Total debt	26563.30108	16560.80683
Debt service coverage ratio	0.28	0.25
(d) Return on Equity Ratio= NET INCOME/SHAREHOLDER'S EQUITY		
NET INCOME	4592.69	2,155.11



SHAREHOLDER'S EQUITY	16560.32	11,967.69
ROE	27.73%	18.01
(e) Inventory turnover ratio= COST OF GOOD SOLD/AVERAGE INVENTORY		
COGS	65,773.18	38,585.09
AVERAGE INVENTORY	13,644.76	10,029.24
INVENTORY TURNOVER RATIO	4.82	3.85
(f) Trade Receivables turnover ratio= NET CREDIT SALES/AVERAGE TRADE RECEIVABLE		
SALES	85463.83	50136.73
AVERAGE TRADE RECEIVABLE	3749	4555
TRADE RECEIVABLE RATIO	22.80	11.01
(g) Trade payables turnover ratio=NET CREDIT PURCHASE/AVERAGE TRADE PAYABLE		
NET CREDIT PURCHASE	34,562.31	14,739.46
AVERAGE TRADE PAYABLE	5,074.23	4,308.92
Trade payables ratio	6.81	3.42
(h) Net capital turnover ratio= NET ANNUAL SALES/WORKING CAPITAL		
NET ANNUAL SALES	85463.83	50,136.73
WORKING CAPITAL	12222.07	7,836.15
NET CAPITAL TURNOVER RATIO	6.99	6.40
(i) Net profit ratio= NET PROFIT/NET SALES		
NET PROFIT	4592.69	2155.11
NET SALES	85463.83	50136.73
NET PROFIT RATIO	5.37%	4.30%
(j) Return on Capital employed= EARNING BEFORE INTEREST AND TAX/(TOTAL ASSETS-CURRENT LIABILITIES)		
EBIT	7494.75	4100.31
CAPITAL EMPLOYED	24413.38	16524.24034
ROCE	0.31	0.25
(k) Return on investment-NA		

- xiii) Compliance with approved Scheme(s) of Arrangements
During the year under review, the company has not entered into any Scheme of Arrangements terms of sections 230 to 237 of the Companies Act, 2013.
- xiv) Utilisation of Borrowed funds and share premium:
(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
(B) Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall
(i) directly or Indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(ii) provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- xv) Corporate Social Responsibility Expenditure
As per Section 135 of the Companies Act, 2013, a Company needs to spend at least two per cent of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. Following is the detail of amount spent on corporate social responsibility



Particulars	For the year ended	For the year ended
	31/03/2022	31/03/2021
(i) Gross amount required to be spent by the company during the year as per section 135 of the Companies Act, 2013 read with Schedule VII	43,55,205.12	35,84,603.01
(ii) amount of expenditure incurred	54,29,445.00	35,89,100.00
(iii) shortfall at the end of the year	-	-
(iv) total of previous years shortfall	-	-
(v) reason for shortfall		
(vi) nature of CSR activities	Health Care, Education, Human Welfare, Animal Welfare	Health Care, Education, Human Welfare, Animal Welfare, Art and Culture
(vii) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	-	-
(viii) Movement in the provisions during the year (where a provision is made with respect to a liability incurred by entering into a contractual obligation),	-	-
Opening Provision	-	-
Additions during the year	-	-
Payments during the year	-	-
Closing Balance of Provision	-	-
(ix) Amount transferred to CSR on-going projects subsequently	-	-
Particulars	For the year ended	For the year ended
	31/03/2022	31/03/2021
(i) Construction/Acquisition of an asset (other than cash)	-	-
(ii) For purposes other than (i) above (other than cash)	-	-

xvii) Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year ended March 31, 2022.

For R. P. Mundra & Co.
Chartered Accountants
(Firm Registration No. 000978C)



(Amit Mundra)

Partner

(Membership No. 403453)

Jodhpur, June 27, 2022

VISHNU PRAKASH R PUNGLIA LIMITED

CIN : U45203MH2013PLC243252

H-1, SHIVALIK COMPLEX, SARDARPURA, JODHPUR

Cash Flow Statement for the year ended 31st March, 2022

(Rs. In Lacs)

Particulars	31st March, 2022	
A) Net Profit Before Tax		6079.69
ADJUSTMENTS FOR :		
Depreciation	403.54	
Interest expenses	1415.06	
Interest Income	-137.03	
Preliminary exp	0.00	
Provisions (Deffered Tax Liability)	28.02	
(Profit)/Loss on Sale of Fixed Assets	0.00	
		1709.59
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		7789.28
ADJUSTMENTS FOR :		
(Increase)/Decrease Trade and Other Receivables	-1178.78	
(Increase)/Decrease in Inventories / Other Current Assets	-8964.52	
Increase/(Decrease)in Trade and Other Payables liab. & Prov	3129.21	-7014.09
CASH GENERATED FROM OPERATIONS		775.19
Income Tax Paid		1459.04
NET CASH FROM OPERATING ACTIVITIES		-683.85
B) Cash Flow from Investing Activities		
Purchase /(sales) of Fixed Assets	3062.01	
Increase in Investment	225.24	
Increase/(Decrease)in Other Non Current Assets	842.79	
(Increase)/Decrease in Long Term Liablilites	-835.73	
Interest Received	-137.03	
		3157.28
NET CASH USED IN INVESTING ACTIVITIES		3157.28
C) Cash Flow from Financing Activities		
Proceeds from issue of Share Capital	0.00	
Proceeds from Long Term Borrowings (Net)	2432.75	
Net increase/(decrease) from other borrowings	3576.77	
Interest etc. Paid	-1415.06	
Proceeds from Loan and Advances	-1097.01	
		3497.45
NET CASH FLOW USED IN FINANCING ACTIVITIES		3497.45
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		-343.67
OPENING CASH AND CASH EQUIVALENTS		3329.87
CLOSING CASH AND CASH EQUIVALENTS		2986.20
CASH AND CASH EQUIVALENTS COMPRISE :		
Cash and Bank Balances		

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA LTD.

REFER TO OUR SEPARATE REPORT OF EVEN DATE
FOR M/S R.P. MUNDRA & CO.
CHARTERED ACCOUNTANTS

(MANOHAR LAL PUNGLIA)
MANAGING DIRECTOR
DIN-02161961

(SANJAY PUNGLIA)
DIRECTOR & CEO
DIN-02162102

(AJAY PUNGLIA)
DIRECTOR & CFO
DIN-02162190

(AMIT MUNDRA)
PARTNER
Monday, June 27, 2022
UDIN 22403453ALSFO4601

VISHNU PRAKASH R PUNGLIA LIMITED


CIN : U45203MH2013PLC243252

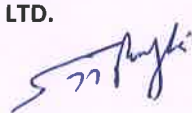
H-1, SHIVALIK COMPLEX, SARDARPURA, JODHPUR

Balance Sheet as at 31st March 2022*(Rupees In Lacs)*

Particulars	Note No.	31-Mar-22	31-Mar-21
I. Equity and Liabilities			
(1) Shareholders' funds			
(a) Share capital	1	2,814.80	2,814.80
(b) Reserves and surplus	2	13,745.52	9,152.89
(c) Money received against share warrants		0.00	0.00
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	3	6,209.43	3,776.68
(b) Deferred tax liabilities (Net)		237.62	209.60
(c) Other Long term liabilities	4	1,406.01	570.27
(d) Long-term provisions		0.00	0.00
(4) Current liabilities			
(a) Short-term borrowings	5	10,839.18	7,262.41
(b) Trade payables:-	6		
(A) total outstanding dues of micro enterprises and small		603.49	281.77
(B) total outstanding dues of creditors other than micro		5,066.89	4,196.31
(c) Other current liabilities	7	2,200.68	263.77
(d) Short-term provisions		0.00	0.00
Total		43,123.62	28,528.50
II. Assets			
Non-current assets			
(1) (a) Property Plant & Equipment and intangible assets			
(i) Property Plant & Equipment	8	7,930.28	5,567.77
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress	8 (a)	295.96	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Non-current investments	9	54.11	24.12
(c) Deferred tax assets (net)		0.00	0.00
(d) Long-term loans and advances		0.00	0.00
(e) Other non-current assets	10	3,910.97	3,096.20
(2) Current assets			
(a) Current investments	11	294.75	99.50
(b) Inventories	12	16,845.63	10,443.88
(c) Trade receivables	13	4,338.17	3,159.39
(d) Cash and cash equivalents	14	2,986.20	3,329.87
(e) Short-term loans and advances	15	2,048.25	951.24
(f) Other current assets	16	4,419.30	1,856.53
Total		43,123.62	28,528.50
Contingent liabilities and commitments	17		
Summary of Significant Accounting Policies			

The accompanying notes form an integral part of these financial statements

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA LTD.

(MANOHAR LAL PUNGLIA)
 MANAGING DIRECTOR
 DIN-02161961


(SANJAY PUNGLIA)
 DIRECTOR & CEO
 DIN-02162102


(AJAY PUNGLIA)
 DIRECTOR & CFO
 DIN-02162190
AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO.

 CHARTERED ACCOUNTANTS
 JODHPUR
(AMIT MUNDRA)
 PARTNER
Monday, June 27, 2022
UDIN 22403453ALSFO4601

(CS. NEHA MATNANI)
 Company Secretary





VISHNU PRAKASH R PUNGLIA LIMITEDCIN : U45203MH2013PLC243252
H-1, SHIVALIK COMPLEX, SARDARPURA, JODHPUR

Statement of Profit and Loss for the Year ending 31st March 2022

(Rupees In Lacs)

Particulars	Note No.	31-Mar-22	31-Mar-21
INCOME			
Revenue from operations	18	85,463.83	50,136.73
Other income	19	412.01	252.41
Total Income (I + II)		85,875.84	50,389.14
EXPENSES			
Cost of materials consumed		0.00	0.00
Purchases of Stock-in-Trade		34,562.31	14,739.46
Changes in inventories of	20		
finished goods		0.00	0.00
work-in-progress and		-6,401.75	-829.29
Stock-in-Trade		0.00	0.00
Employee benefits expense	21	2,142.80	1,417.49
Finance costs	22	2,277.35	1,675.10
Depreciation and amortisation expense		403.54	402.16
Other expenses	23	46,809.86	30,179.45
Total Expenses		79,794.11	47,584.37
Profit before exceptional and extraordinary items and tax		6,081.73	2,804.77
Exceptional items			
Profit before extraordinary items and tax		6,081.73	2,804.77
Extraordinary items	24	-2.04	0.00
Profit before tax		6,079.69	2,804.77
Tax expense:			
Provision for Current tax		1,459.04	648.59
Deferred tax		28.02	1.07
Profit (Loss) for the period from continuing operations		4,592.63	2,155.11
Profit/(loss) from discontinuing operations			
Tax expense of discontinuing operations			
Profit/(loss) from Discontinuing operations (after tax)		0.00	0.00
Profit (Loss) for the period		4,592.63	2,155.11
Earnings per equity share:			
(1) Basic	25	16.32	7.66
(2) Diluted	26	16.32	7.66

The accompanying notes form an integral part of these financial statements

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA LTD.
(MANOHAR LAL PUNGLIA)
MANAGING DIRECTOR
DIN-02161961
(SANJAY PUNGLIA)
DIRECTOR & CEO
DIN-02162102
(AJAY PUNGLIA)
DIRECTOR & CFO
DIN-02162190AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO.
CHARTERED ACCOUNTANTS
(AMIT MUNDRA)
PARTNERMonday, June 27, 2022
UDIN 22403453ALSFO4601
(CS. NEHA MATNANI)
Company Secretary

VISHNU PRAKASH R PUNGLIA LIMITED

CIN : U45203MH2013PLC243252

H-1, SHIVALIK COMPLEX, SARDARPURA, JODHPUR

Notes to Accounts (Forming part of Balance Sheet)

Note No 1 : Equity Share Capital

Part (a)

	(Rupees In Lacs)	
Particulars	31-Mar-22	31-Mar-21
(a) Authorised Share capital 35000000 Equity Shares @ Rs.10 each	3,500.00	3,500.00
	3,500.00	3,500.00
(b) Issued, subscribed & fully paid share capital 28148000 Equity Shares of Rs.10 each fully paid up	2,814.80	2,814.80
	2,814.80	2,814.80
Total	2,814.80	2,814.80

Part (b)

Reconciliation of the Shares Outstanding at the beginning and at the end of the year

	(Rupees In Lacs)	
Equity Shares	Number	Amount
At the beginning of the year	281.48	2,814.80
Issued during the year	0.00	0.00
Outstanding at the end of the year	281.48	2,814.80
Preference Shares	Number	Amount
At the beginning of the year	0.00	0.00
Issued during the year	0.00	0.00
Outstanding at the end of the year	0.00	0.00

Part (c)

Terms/Rights attached

i Equity Shares

- 1.The Company has only one class of Equity shares having a par value of 10 /-. Each holder of equity shares is entitled to one vote per
- 2.The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.(if any)
- 3.During the Year Ended 31st March 2022 the amount of per share dividend recognized as distributions to equity shareholders was Rs. NIL (For 31st March 2021 was Rs NIL)
- 4.In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Part (d)

Details of Shareholders holding more than 5% Shares in the Company

Name of the Shareholder/Promoter	As at March 31, 2022			As at March 31, 2021		
	No. of Shares held	% of Holding	% Change During the	No. of Shares held	% of Holding	% Change During the
AJAY PUNGALIYA	3200000	11.37	0	3200000	11.37	0
ANIL PUNGLIA	2700000	9.59	0	2700000	9.59	0
KAMAL KISHORE PUNGLIA	2800000	9.95	0	2800000	9.95	0
MANOHAR LAL PUNGLIA	2740000	9.73	0	2740000	9.73	0
PUSHPA DEVI PUNGLIA	2370000	8.42	0	2370000	8.42	0
PUHSPA PUNGLIA	2530000	8.99	0	2530000	8.99	0
RAMJEEVAN PUNGLIA	3310000	11.76	0	3310000	11.76	0
SANJAY PUNGLIA	2770000	9.84	0	2770000	9.84	0
VIJAY PUNGLIA	2730000	9.70	0	2730000	9.70	0
VISHNU PRAKASH PUNGLIA	2850000	10.13	0	2850000	10.13	0
Total	28000000			28000000		

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA LTD.

(MANOHAR LAL PUNGLIA)
MANAGING DIRECTOR
DIN-02161961

(SANJAY PUNGLIA)
DIRECTOR & CEO
DIN-02162102

(AJAY PUNGLIA)
DIRECTOR & CFO
DIN-02162190

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO.
CHARTERED ACCOUNTANTS

(AMIT MUNDRA)
PARTNER

Monday, June 27, 2022
UDIN 22403453ALSFZO4601

(CS. NEHA MATNANI)
Company Secretary

VISHNU PRAKASH R PUNGLIA LIMITED

CIN : U45203MH2013PLC243252

H-1, SHIVALIK COMPLEX, SARDARPURA, JODHPUR
Notes to Accounts (Forming part of Balance Sheet)

Details of shares held by Promoters

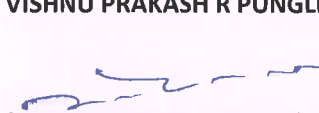
Name of the Shareholder/Promoter	As at March 31, 2022			As at March 31, 2021		
	No. of Shares held	% of Holding	% Change During the	No. of Shares held	% of Holding	% Change During the
AJAY PUNGALIYA	3200000	11.37	0	3200000	11.37	0
KAMAL KISHORE PUNGLIA	2800000	9.95	0	2800000	9.95	0
MANOHAR LAL PUNGLIA	2740000	9.73	0	2740000	9.73	0
RAMJEEVAN PUNGLIA	3310000	11.76	0	3310000	11.76	0
SANJAY PUNGLIA	2770000	9.84	0	2770000	9.84	0
VISHNU PRAKASH PUNGLIA	2850000	10.13	0	2850000	10.13	0
Total	17670000	63.11		17670000	63.11	

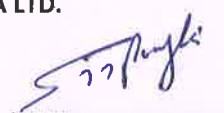
Note No. 2 : Reserves and Surplus

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(a) Capital Reserves		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	0.00	0.00
(b) Capital Redemption Reserve		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	0.00	0.00
(d) Debenture Redemption Reserve		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	0.00	0.00
(e) Revaluation Reserve		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	0.00	0.00
(f) Share Options Outstanding Account		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	0.00	0.00
(g) Other Reserves-(specify the nature and purpose of each reserve and the amount in respect thereof)		
Opening Balance		
Addition during the year		
Transfer during the year		
Closing Balance	0.00	0.00
(h) Surplus i.e., balance in Statement of Profit and Loss disclosing allocations and appropriations such as dividend, bonus shares and transfer to/ from reserves, etc.		
	13,745.52	9,152.89
Total	13,745.52	9,152.89

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA LTD.


(MANOHAR LAL PUNGLIA)
MANAGING DIRECTOR
DIN-02161961


(SANJAY PUNGLIA)
DIRECTOR & CEO
DIN-02162102



(AJAY PUNGLIA)
DIRECTOR & CFO
DIN-02162190

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO.

CHARTERED ACCOUNTANTS


(AMIT MUNDRA)
PARTNER

Monday, June 27, 2022
UDIN 22403453ALSFZO4601


(CS. NEHA MATNANI)
Company Secretary

VISHNU PRAKASH R PUNGLIA LIMITED

CIN : U45203MH2013PLC243252

H-1, SHIVALIK COMPLEX, SARDARPURA, JODHPUR

Notes to Accounts (Forming part of Balance Sheet)

Note No. 3 : Long-Term Borrowings

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(a) Bonds/debentures	0.00	0.00
(b) Term loans	0.00	0.00
(A) from banks	2,298.81	1,793.54
(B) from other parties	1,886.43	112.03
(c) Deferred payment liabilities	0.00	0.00
(d) Deposits	0.00	0.00
(e) Loans and advances from Directors	217.46	369.12
(f) Loans from promoters	30.24	83.99
(g) loans from other entities	39.78	0.00
(h) Long term maturities of finance lease obligations	0.00	0.00
(i) Other loans and advances (unsecured)	1,736.71	1,418.00
Total	6,209.43	3,776.68

3.1 Terms of repayment of term loans and other loans

Particulars	31-Mar-22	31-Mar-21
Term Loans From Banks		
Equipment Loan		
(i) Kotak Mahindra Bank		
Loans from banks carrying interest rates ranging from 6.6% p.a to 9.25% p.a repayable in 35-40 monthly structured installments secured by exclusive charge on various Construction Equipment	490.72	157.55
(ii) HDFC Bank		
Loans from banks carrying interest rates ranging from 6.51% p.a to 6.62% p.a repayable in 37 monthly structured installments secured by exclusive charge on various Commercial Equipment in the name of Company	525.51	11.29
(iii) YES Bank		
Loans from banks carrying interest rates ranging from 10 % p.a repayable in 23 monthly structured installments secured by exclusive charge on various Commercial Equipment in the name of Company	0.00	7.51
Vehicle Loan		
(i) Axis Bank		
Loans from banks carrying interest rates ranging from 7.87% p.a to 9.5% p.a repayable in 36 monthly structured installments secured by exclusive charge on various Commercial Vehicle in name of Company	30.14	58.64
(ii) Kotak Mahindra Bank		
Loans from banks carrying interest rates ranging from 6.65% p.a to 7.25% p.a repayable in 37-40 monthly structured installments secured by exclusive charge on various Commercial Vehicle in name of Company	176.52	7.99
(iii) BOB		
Loans from banks carrying interest rates ranging from 7.45% p.a repayable in 36 monthly structured installments secured by exclusive charge on various Commercial Vehicle in name of Company	15.85	24.07
OTHERS (BGECL/ECGCL)		
BOB	627.52	1,234.48
Kotak Mahindra Bank	432.56	292.01
Total	2,298.81	1,793.54
Term Loans From Other Parties		
Tata Capital Finance		
Loans from banks carrying interest rates ranging from 9.5% p.a repayable in 23-35 monthly structured installments secured by exclusive charge on various Construction Equipment	1,886.43	112.03

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA LTD.(MANOHAR LAL PUNGLIA)
MANAGING DIRECTOR
DIN-02161961(SANJAY PUNGLIA)
DIRECTOR & CEO
DIN-02162102(AJAY PUNGLIA)
DIRECTOR & CFO
DIN-02162190AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO.

CHARTERED ACCOUNTANTS




(AMIT MUNDRA)
PARTNER
Monday, June 27, 2022
UDIN 22403453ALSFO4601(CS. NEHA MATNANI)
Company Secretary

VISHNU PRAKASH R PUNGLIA LIMITED

CIN : U45203MH2013PLC243252

H-1, SHIVALIK COMPLEX, SARDARPURA, JODHPUR
Notes to Accounts (Forming part of Balance Sheet)

3.2 Other loans and advances (unsecured)

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
Pawan Polyplast Pvt. Ltd.	54.50	54.50
Rajasthan Gums Pvt Ltd	200.00	200.00
RoyalS Field Real Estate Private Limited	215.50	236.00
Shri Ranie Gums Chemical Pvt Ltd	840.00	713.50
Vedpriya Real Estate Private Limited	123.50	114.00
Mayur Lime and Chemical P Ltd	101.45	0.00
OXYZO Fin Serv Ltd	201.76	0.00
Nutrix India Pvt Ltd	0.00	100.00
Total	1,736.71	1,418.00

Note No. 4 : Other Long-term Liabilities

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(a) Trade payables	1,406.01	570.27
(b) Others	0.00	0.00
Total	1,406.01	570.27

Note No. 5 : Short-term borrowings

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(a) Loans repayable on demand	0.00	0.00
(A) from banks	10,839.18	7,262.41
(B) from other parties	0.00	0.00
(b) Loans and advances from related parties	0.00	0.00
(c) Deposits	0.00	0.00
(d) Other loans and advances (specify nature)	0.00	0.00
Total	10,839.18	7,262.41

Note No. 6 : Trade Payables

(Rupees In Lacs)


Particulars	31-Mar-22	31-Mar-21
Total outstanding dues of micro enterprises and small enterprises:		
(a) the principal amount remaining unpaid to any supplier at the end of each accounting year	603.49	281.77
(b) Interest thereon	0.00	0.00
(c) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	0.00	0.00
(d) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	0.00	0.00
(e) the amount of interest accrued and remaining unpaid at the end of each accountang year	0.00	0.00
(f) the amount of further interest remaining due and payable even in the succeeding years, until such	0.00	0.00
Total	603.49	281.77
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,066.89	4,196.31
Total	5,670.38	4,478.08


Trading payables aging schedule


As at 31st March 2022

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
(i) MSME	603.49	0.00	0.00	0.00	603.49
(ii) Others	5,066.90	0.00	0.00	0.00	5,066.90
(iii) Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA LTD.


(MANOHAR LAL PUNGLIA)
MANAGING DIRECTOR
DIN-02161961



(SANJAY PUNGLIA)
DIRECTOR & CEO
DIN-02162102


(AJAY PUNGLIA)
DIRECTOR & CFO
DIN-02162190

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO.
CHARTERED ACCOUNTANTS


(AMIT MUNDRA)
PARTNER

Monday, June 27, 2022
UDIN 22403453ALSFZO4601


(CS. NEHA MATNANI)
Company Secretary

VISHNU PRAKASH R PUNGLIA LIMITED

CIN : U45203MH2013PLC243252

H-1, SHIVALIK COMPLEX, SARDARPURA, JODHPUR
Notes to Accounts (Forming part of Balance Sheet)

As at 31st March 2021

Particulars	Outstanding for following periods from due date of payment				
	Less than 1	1-2 Year	2-3 Year	More than 3	Total
(i) MSME	281.77	0.00	0.00	0.00	281.77
(ii) Others	4,196.30	0.00	0.00	0.00	4,196.30
(iii) Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00

Note No. 7 : Other current liabilities

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(a) Current maturities of finance lease obligations	0.00	0.00
(b) Interest accrued but not due on borrowings	0.00	0.00
(c) Interest accrued and due on borrowings	0.00	0.00
(d) Income received in advance	0.00	0.00
(e) Unpaid dividends	0.00	0.00
(f) Application money received for allotment of securities and due for refund and interest accrued thereon	0.00	0.00
(g) Unpaid matured deposits and interest accrued thereon	0.00	0.00
(h) Unpaid matured debentures and interest accrued thereon	0.00	0.00
(i) Other payables (specify nature).	2,200.68	263.77
(A) Duties & Taxes	166.33	74.80
(B) Cheques issued but not presented	344.96	0.00
(C) Advance from Department	1,689.39	188.97
Total	2,200.68	263.77

Note No. 8 : Property, Plant & Equipment

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(a) Land	2,647.59	1,405.58
(b) Buildings	2,313.57	2,081.39
(c) Plant and Equipment	2,356.91	1,624.06
(d) Furniture and Fixtures	21.05	27.58
(e) Vehicles	564.35	411.89
(f) Office equipment	26.62	17.04
(g) Cycle	0.19	0.23
Total	7,930.28	5,567.77

Note No. 8(a) : Capital Work in Progress

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(a) Land	280.96	0.00
(b) Buildings	15.00	0.00
Total	295.96	0.00

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA LTD.(MANOHAR LAL PUNGLIA)
MANAGING DIRECTOR
DIN-02161961(SANJAY PUNGLIA)
DIRECTOR & CEO
DIN-02162102(AJAY PUNGLIA)
DIRECTOR & CFO
DIN-02162190AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO.

CHARTERED ACCOUNTANTS

(AMIT MUNDRA)
PARTNER

Monday, June 27, 2022

UDIN 22403453ALSFZO4601

(CS. NEHA MATNANI)
Company Secretary

VISHNU PRAKASH R PUNGLIA LIMITED

CIN : UA5203MH2013PLC243252

H-1, SHIVALIK COMPLEX, SARDARPURA, JODHPUR

Note No. 8 (b) (Except Capital work in progress)

	Gross Block				Depreciation				Net Block		
	As at 01-Apr-21	Additions During the Year	Addition through Business Combination	Sales and / or adj. during the year	As at 31-Mar-22	Up to 01-Apr-21	For the year	On Sales and / or adj. during the year	Up to 31-Mar-22	As at 31-Mar-22	As at 31-Mar-21
Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Industrial Land	1,405.58	1,242.01	0.00	53.32	2,594.28	0.00	0.00	0.00	0.00	2,594.28	1,405.58
Building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building	2,280.23	270.77	0.00	0.00	2,551.00	198.84	38.59	0.00	237.43	2,313.57	2,081.39
Other Plant & Machinery	3,086.66	1,054.90	0.00	2.92	4,138.64	1,462.60	265.82	0.00	1,728.42	2,410.22	1,624.06
Motor Vehicles	826.11	232.79	0.00	0.00	1,058.90	414.22	80.33	0.00	494.55	564.35	411.89
Furniture & Fixtures	79.79	4.13	0.00	0.00	83.92	52.21	10.66	0.00	62.87	21.05	27.58
Computer Equipments	61.93	17.68	0.00	0.00	79.61	44.89	8.10	0.00	52.99	26.62	17.04
Cycle	0.46	0.00	0.00	0.00	0.46	0.23	0.04	0.00	0.27	0.19	0.23
Total	7,740.76	2,822.28	0.00	56.23	10,506.81	2,172.99	403.54	0.00	2,576.53	7,930.28	5,567.77
Previous year	7,318.70	422.08			7,740.78	1,770.84	402.16		2,173.00	5,567.78	5,547.86

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA LTD.

(MANOHAR LAL PUNGLIA)
MANAGING DIRECTOR
DIN-02162102

(AJAY PUNGLIA)
DIRECTOR & CFO
DIN-02162190

(CS. NEHA MATNAMI)
Company Secretary
Company Secretary

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO.
CHARTERED ACCOUNTANTS


(AMIT MUNDRA)
PARTNER

Monday, June 27, 2022
UDIN 22403453ALSZF04601

VISHNU PRAKASH R PUNGLIA LIMITED

CIN : U45203MH2013PLC243252

H-1, SHIVALIK COMPLEX, SARDARPURA, JODHPUR

Notes to Accounts (Forming part of Balance Sheet)

Note No. 9 : Non-current investments

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(a) Investment property	0.00	0.00
(b) Investments in Equity Instruments	0.00	0.00
(c) Investments in preference shares	0.00	0.00
(d) Investments in Government or trust securities	0.00	0.00
(e) Investments in debentures or bonds	1.44	1.45
(f) Investments in Mutual Funds	50.00	20.00
(g) Investments in partnership firms	0.00	0.00
(h) Other non-current investments (gold coin)	2.67	2.67
Total	54.11	24.12

Note No. 10 : Other non-current assets

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(i) Long-term Trade Receivables (including trade receivables on deferred credit terms)		
(ia) Security Deposits	3,910.97	2,981.49
(ii) Others (Capital Advance)	0.00	114.71
Total	3,910.97	3,096.20

Note No. 11 : Non-current investments

(Rupees In Lacs)


Particulars	31-Mar-22	31-Mar-21
1 VPRPL-RBIPL JV	11.28	0.78
2 PUNGLIA RAKESH JV	0.43	0.43
3 VPRPL RBIPL JAWALI JV	-14.20	3.34
4 VPRPL RBIPL RANI JV	157.28	33.79
6 VPRPL WABAG JV	61.32	61.15
7 VPRPL KCLPL HARRA JV	5.06	0.00
8 VPRPL SMCC JV	58.00	0.00
9 VPRPL SSNR JV	15.58	0.00
Total	294.75	99.49

Note No. 12 : Inventories

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
1 Finished Goods	0.00	0.00
2 WIP	16,845.63	10,443.88
3 Stock in Trade	0.00	0.00
Total	16,845.63	10,443.88

VISHNU PRAKASH R PUNGLIA LTD.


(MANOHAR LAL PUNGLIA)
 MANAGING DIRECTOR
 DIN-02161961


(SANJAY PUNGLIA)
 DIRECTOR & CEO
 DIN-02162102


(AJAY PUNGLIA)
 DIRECTOR & CFO
 DIN-02162190

FOR M/S R.P. MUNDRA & CO.

CHARTERED ACCOUNTANTS




(AMIT MUNDRA)
 PARTNER

Monday, June 27, 2022

UDIN 22403453ALSFZO4601


(CS. NEHA MATNANI)
 Company Secretary

VISHNU PRAKASH R PUNGLIA LIMITED

CIN : U45203MH2013PLC243252

H-1, SHIVALIK COMPLEX, SARDARPURA, JODHPUR

Notes to Accounts (Forming part of Balance Sheet)

Note No. 13 : Trade Receivables

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(a) Trade Receivables outstanding for a period exceeding		
six months from the date they are due for payment		
Secured, considered good	0.00	0.00
Unsecured , considered good	0.24	3.21
Doubtful less allowances for bad and doubtful debts	0.00	0.00
(b) Trade Receivables outstanding for a period not exceeding		
six months from the date they are due for payment		
Secured, considered good	0.00	0.00
Unsecured , considered good	4,337.93	3,156.18
Doubtful less allowances for bad and doubtful debts	0.00	0.00
Total	4,338.17	3,159.39

Trade Receivables ageing schedule for trade receivables outstanding

(Rupees In Lacs)


As at March 31, 2022	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables - Cons	4,337.93	0.24	0.00	0.00	0.00	4,338.17
(ii) Undisputed Trade Receivables - Considered doubtful			0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables - Considered good			0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables - Considered doubtful			0.00	0.00	0.00	0.00


As at March 31, 2021	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables - Cons	3,156.18	3.21	0.00	0.00	0.00	3,159.39
(ii) Undisputed Trade Receivables - Considered doubtful			0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables - Considered good			0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables - Considered doubtful			0.00	0.00	0.00	0.00


Note No. 14 : Cash and Cash Equivalents

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(a) Balances with banks	0.88	372.13
(b) Cheques, drafts on hand	0.00	0.00
(c) Cash on hand	7.32	8.03
(d) Others (FDR With Bank)	2,978.00	2,949.71
(A) FDR Bank Of baroda	2,286.22	0.00
(B) FDR Punjab National Bank	129.45	0.00
(C)Others	562.33	0.00
Total	2,986.20	3,329.87

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA LTD.

(MANOHAR LAL PUNGLIA)
 MANAGING DIRECTOR
 DIN-02161961


(SANJAY PUNGLIA)
 DIRECTOR & CEO
 DIN-02162102


(AJAY PUNGLIA)
 DIRECTOR & CFO
 DIN-02162190
AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO.

CHARTERED ACCOUNTANTS


(AMIT MUNDRA)
 PARTNER
 Monday, June 27, 2022
 UDIN 22403453ALSFO4601


(CS. NEHA MATNANI)
 Company Secretary

VISHNU PRAKASH R PUNGLIA LIMITED

CIN : U45203MH2013PLC243252

H-1, SHIVALIK COMPLEX, SARDARPURA, JODHPUR
Notes to Accounts (Forming part of Balance Sheet)**Note No. 15 : Short-term loans and advances**

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(a) Loans and advances to related parties (giving details thereof);		
(a) Secured, considered good;	0.00	0.00
(b) Unsecured, considered good;		
Avyay Infra	10.96	0.00
Vishnu Shree Test Labs	0.00	5.60
(c) Doubtful.	0.00	0.00
(b) Others (specify nature).		
(a) Secured, considered good;	0.00	0.00
(b) Unsecured, considered good;		
Advance to supplier and contractors	2,037.29	945.64
(c) Doubtful.	0.00	0.00
Total	2,048.25	951.24

Note No. 16 : Other current assets (specify nature)

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
Income Tax	273.03	114.56
Gst Credit	3,958.54	1,554.11
Sales Tax Refund	187.53	187.53
Advance Tax For Appeal	0.20	0.00
Tds Nbc	0.00	0.33
Total	4,419.30	1,856.53

Note No. 17 : Contingent liabilities and commitments (to the extent not provided for)

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(i) Contingent liabilities		
(a) Claims against the company not acknowledged as debt;	0.00	0.00
(b) Guarantees;	18,053.00	20,171.00
(c) Other money for which the company is contingently liable.	0.00	0.00
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided	0.00	0.00
(b) Uncalled liability on shares and other investments partly paid;	0.00	0.00
(c) Other commitments (specify nature).	0.00	0.00
Total	18,053.00	20,171.00

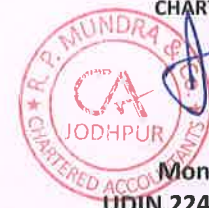
Note No.18 : Revenue from Operations

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(a) Sale of products	365.37	128.23
(b) Sale of services	85,098.46	50,008.50
(c) Other operating revenues	0.00	0.00
Total	85,463.83	50,136.73

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA LTD.AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO.

CHARTERED ACCOUNTANTS

(MANOHAR LAL PUNGLIA)
MANAGING DIRECTOR
DIN-02161961(SANJAY PUNGLIA)
DIRECTOR & CEO
DIN-02162102(AJAY PUNGLIA)
DIRECTOR & CFO
DIN-02162190(AMIT MUNDRA)
PARTNERMonday, June 27, 2022
UDIN 22403453ALSFZO4601(CS. NEHA MATNANI)
Company Secretary

VISHNU PRAKASH R PUNGLIA LIMITED

CIN : U45203MH2013PLC243252

H-1, SHIVALIK COMPLEX, SARDARPURA, JODHPUR

Notes to Accounts (Forming part of Balance Sheet)

Note No. 19 : Other Income

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(a) Interest Income (in case of a company other than a finance company)	137.03	146.24
(b) Dividend Income	0.00	0.00
(c) Net gain/loss on sale of investments	1.92	3.04
(d) Other non-operating income (net of expenses directly attributable to such income)	273.06	103.13
Total	412.01	252.41

Note No. 20 : Change in Inventories

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
Finished Goods		
Inventory at the beginning of the year	0.00	0.00
Inventory at the end of the year	0.00	0.00
Increase or Decrease in Inventory	0.00	0.00
Work-in-Progress		
Inventory at the beginning of the year	10,443.88	9,614.59
Inventory at the end of the year	16,845.63	10,443.88
Increase or Decrease in Inventory	-6,401.75	-829.29
Stock in Trade		
Inventory at the beginning of the year	0.00	0.00
Inventory at the end of the year	0.00	0.00
Increase or Decrease in Inventory	0.00	0.00
Total Inventory at the beginning of the Year	10,443.88	9,614.59
Total Inventory at the end of the Year	16,845.63	10,443.88

Note No. 21 : Employee Benefit Expenses


(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(i) salaries and wages	2,127.16	983.03
(ii) contribution to provident and other funds	5.01	434.45
(iii) staff welfare expenses	10.63	0.01
Total	2,142.80	1,417.49

Note No. 22 : Finance Costs

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(a) Interest expense	1,415.06	1,295.54
(b) Other borrowing costs	0.00	379.56
(c) Applicable net gain/loss on foreign currency transactions and translation	0.00	0.00
(d) BG Charges & Processing Fee Charges	862.29	0.00
Total	2,277.35	1,675.10

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA LTD.

(MANOHAR LAL PUNGLIA)
 MANAGING DIRECTOR
 DIN-02161961


(SANJAY PUNGLIA)
 DIRECTOR & CEO
 DIN-02162102


(AJAY PUNGLIA)
 DIRECTOR & CFO
 DIN-02162190
AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO.

CHARTERED ACCOUNTANTS


(AMIT MUNDRA)
PARTNER

Monday, June 27, 2022

UDIN 22403453ALSFZO4601


(CS. NEHA MATNANI)
 Company Secretary

VISHNU PRAKASH R PUNGLIA LIMITED

CIN : U45203MH2013PLC243252

H-1, SHIVALIK COMPLEX, SARDARPURA, JODHPUR

Notes to Accounts (Forming part of Balance Sheet)

Note No. 23 : Other Expenses

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(a) Consumption of stores and spare parts	0.00	0.00
(b) Power and fuel	1,740.72	1,439.76
(c) Rent	193.92	176.95
(d) Repairs to buildings	0.00	0.00
(e) Repairs to machinery	318.94	283.91
(f) Insurance	79.16	45.17
(g) Rates and taxes, excluding, taxes on income		
Duties and Taxes	0.65	4.78
GST expense	9,065.68	5,405.07
GST late fees and interest expenses	8.56	0.00
Income Tax Expenses	70.09	0.00
Toll Tax	31.67	21.62
(h) Advertisement Exp.	11.34	6.57
(i) Audit Expenses	0.40	0.40
(j) Bank Charges	1.86	1.52
(k) Donation Exp	8.12	0.06
(l) Drawings & Design Exp	177.00	30.05
(m) Deduction by Department	0.00	2.70
(n) Installation Expenses	0.78	0.10
(o) Loading Unloading Expenses	12.16	8.28
(p) Office Exp.	13.07	13.18
(q) Other Expenses (Direct)	0.00	0.47
Payment To Sub Contractor	34,135.55	22,059.12
Postage Printing & Courier Charges	22.11	10.55
Professional & Consultancy Fees	221.34	98.77
Registration & Memebership Fees	2.28	0.00
Road Cutting Exp.	8.33	0.00
Roc Charges	0.31	0.35
Royalty Exepnses	38.70	82.22
Site Expenses	267.94	223.24
Social Contribution	54.29	35.89
Subscription Fee	0.02	0.05
Survey Expenses	28.25	21.56
Telephone & Internet Expenses	22.03	14.32
Tender Fee	26.94	6.63
Testing Expenses	62.60	39.31
Transporation	51.58	47.68
Travelling Exp.	29.22	21.32
Water & Electricity Expenses	102.37	76.01
Weighing Exp	1.88	1.84
Total	46,809.86	30,179.45

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA LTD.(MANOHAR LAL PUNGLIA)
MANAGING DIRECTOR
DIN-02161961(SANJAY PUNGLIA)
DIRECTOR & CEO
DIN-02162102(AJAY PUNGLIA)
DIRECTOR & CFO
DIN-02162190AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO.
CHARTERED ACCOUNTANTS


(AMIT MUNDRA)
PARTNER
Monday, June 27, 2022
UDIN 22403453ALSFZO4601



(CS. NEHA MATNANI)
Company Secretary

VISHNU PRAKASH R PUNGLIA LIMITED

CIN : U45203MH2013PLC243252

H-1, SHIVALIK COMPLEX, SARDARPURA, JODHPUR

Notes to Accounts (Forming part of Balance Sheet)

Note No. 24 : Exceptional Items

Particulars	31-Mar-22	31-Mar-21
Loss sale of Constrution Equipment/Construction Vehicles	-2.04	0.00
Total	-2.04	0.00

Note No. 25 : Basic Earning per Share

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	4592.63	2155.11
(ii) Weighted Average of outstanding Equity Shares *	281.48	281.48
(iii) Basic Earning per share	16.32	7.66

Note No. 26 : Diluted Earning per Share

(Rupees In Lacs)


Particulars	31-Mar-22	31-Mar-21
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	4592.63	2155.11
(ii) Weighted Average of outstanding Equity Shares *	281.48	281.48
(iii) Diluted Earning per share	16.32	7.66


***Weighted Average of Outstanding Equity Shares**

(Rupees In Lacs)

Particulars	31-Mar-22	31-Mar-21
(i) Opening no. of shares	281.48	281.48
Weights	1.00	1.00
(ii) Allotment made during the year	0.00	0.00
Weights	0.00	0.00
Weighted Average	281.48	281.48

FOR AND ON BEHALF OF BOARD OF
VISHNU PRAKASH R PUNGLIA LTD.




(MANOHAR LAL PUNGLIA)
MANAGING DIRECTOR
DIN-02161961


(SANJAY PUNGLIA)
DIRECTOR & CEO
DIN-02162102


(AJAY PUNGLIA)
DIRECTOR & CFO
DIN-02162190

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S R.P. MUNDRA & CO.

CHARTERED ACCOUNTANTS



(AMIT MUNDRA)
PARTNER
Monday, June 27, 2022
UDIN 22403453ALSFZO4601


(CS. NEHA MATNANI)
Company Secretary

Vishnu Prakash R Punglia Limited

CIN U45203MH2013PLC243252

H-1 SHIVALIK COMPLEX SARDARPURA JODHPUR

Notes to the Accounts for the Year Ended 31st March' 2022

Corporate Information

Vishnu Prakash R. Punglia Limited (VPRP) was incepted in year 1984 as a Construction & infrastructure Development partnership firm later in April 2013 Converted as a limited company under Part IX of Indian Companies act 1956 & Registrar of Company Mumbai (Maharashtra) INDIA . All the Business and assets of M/s Vishnu Prakash R Punglia firm including capital goods as agreed between all Partners and that it carry a clear and marketable title and all the assets and liabilities shall become the property/ liability of the company and having regard to the obligations imposed on the firm by these present shall be taken by the company as per the balance sheet made on 31.03.2013 under the provisions of Part IX of Indian Companies act 1956. the certificate of Commencement of Business received on 21.06.2013

A. Accounting Policies and Basis of Preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules 2006 the provisions of the Companies Act 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Although these estimates are based on management's best knowledge of current events and actions uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

C. Property Plant and Equipment's

Property Plant and Equipment are stated at cost net of recoverable taxes and includes amounts added on revaluation less accumulated depreciation and impairment loss if any. All costs including financing costs till commencement of commercial production net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

D. Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization / depletion. All costs including financing costs till commencement of commercial production net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized.

E. Depreciation

- i. Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in Schedule II to the Co. Act 2013 over their useful life.
- ii. Premium on leasehold land is amortized over the period of lease.
- iii. Intangible Assets are amortized on a straight line basis over the estimated useful Economic Life.

F. Leases

- (i) Operating Lease Payments are recognized as an expense in the Statement of Profit & Loss on a straight line basis over the lease term.



- (ii) Assets under Financial Lease are capitalized at the inception of the lease term at the lower of fair value of the leased property and present value of minimum lease payments.
- (iii) Asset given under operating Leases are included under Fixed Assets. Lease income on these assets is recognized in the statement of Profit & Loss on a straight line basis over the lease term.

G. Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and Loss.

H. Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

I. Government Grant and Subsidies

Grants & Subsidies from the Government are recognized when there is reasonable assurance that the Company will comply with the conditions attached to them and the grant / subsidy will be received. Government Grants related to depreciable assets are treated as deferred income and recognized in the Statement of Profit & Loss in equal amounts over the expected useful life of the related assets. Government Grants related to revenue are recognized on systematic basis in statement of Profit & Loss over the period necessary to match them with the related costs which they are intended to compensate.

J. Investments

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made are classified as current investments. All other investments are classified as long-term investments. All investments are usually measured at cost.

Current investments are carried in the financial statements at lower of the cost and fair value determined in on an individual investment basis. Long term investments are carried at cost. However provision for diminution in value is made to recognize a decline other than temporary in the value of the Investments.

K. Inventories

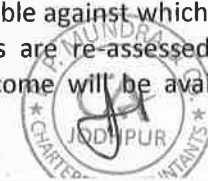
Raw Material Stores Work in Progress and Finished goods are valued at lower of Cost and net realizable Value on FIFO Basis.

L. Revenue Recognition

Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred. Revenues from turnkey contracts which are generally time bound fixed price contracts are recognized over the life of the contract using the proportionate completion method with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognized when probable. Revenues from maintenance contracts are recognized pro-rata over the period of the contract. Revenues are reported net of discounts. Dividends are recorded when the right to receive payment is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

M. Income Tax

Tax expenses comprise current and deferred tax. Current tax comprises Company's tax liability for the current financial year as well as additional tax paid if any during the year in respect of earlier years on receipt of demand from the authorities. For computation of taxable income under the Income Tax Act 1961 accrual basis of accounting has been adopted and consistently followed by the Company. Deferred tax assets and liabilities are computed on the basis of timing differences at the Balance Sheet date using the tax rate and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized based on management estimates of reasonable certainty that sufficient taxable income will be available against which such deferred tax assets can be realized. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available



against which such deferred tax assets can be realized.

N. Provisions and Contingent Liabilities

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statements.

Rs In Crores

Particulars	As at 31.03.2022 (Rs)
Out Standing Bank Guarantees	180.53
Total	180.53

O. Foreign Currency Transactions

- i Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.
- ii Monetary items denominated in foreign currencies at the yearend are restated at year end rates. In case of items which are covered by forward exchange contracts the difference between the yearend rate and rate on the date of the contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.
- iii Non-monetary foreign currency items are carried at cost.
- iv Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit & Loss except in case of long term liabilities where they relate to acquisition of fixed assets in which case they are adjusted to the carrying cost of such assets.

P. Retirement and Employee Benefits

- I. Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit & Loss of the year in which the related service is rendered.
- II. Post-employment and other long term employee benefits are recognized as an expense in the Profit and Loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amounts payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post-employment and other long term benefits are charged to the Statement of Profit and Loss.

Q. Research and Development

Expenditure on research phase is recognized as an expense when it is incurred. Expenditure on development phase is recognized as an intangible asset if it is likely to generate probable future economic benefits.

R. Earning Per Shares

Basic and diluted earnings per share are computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equity shares outstanding at the end of the year. There are no diluted potential equity shares.

S. Impact of pending litigation

As on Date there is no such matter is pending with any authority.

T Cash and Bank Balance

Cash and bank balances also include fixed deposits margin money deposits earmarked balances with banks and other bank balances which have restrictions on repatriation. Short term and liquid investments being not free from more than insignificant risk of change in value are not included as part of cash and cash equivalents

U CSR Disclosure:

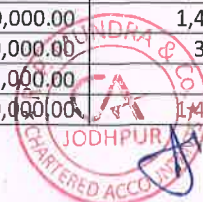
As per Section 135 of the Companies Act 2013 a Company needs to spend at least two per cent of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. Following is the detail of amount spent on corporate social responsibility:



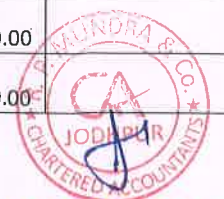
Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Gross amount required to be spent by the Company during the year	4355205.12	3584603.01
Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
(i) Construction/Acquisition of an asset (other than cash)	-	-
(ii) For purposes other than (i) above (other than cash)	5429445.00	3589100.00
Information pursuant to provisions of paragraph 5 of Part II of Schedule III of the Companies Act 2013		
Value of imports (CIF basis)	-	-
Capital goods		
Expenditure in foreign currency (on accrual basis)	-	-
Travelling		
Earnings in foreign currency (on accrual basis)	-	-
Sale of products		
Interest income		

V) RELATED PARTY DISCLOSURES

S.NO.	Name of Related Person	Nature of Relationship	PAN	Amount (2021-22)	Amount (2020-21)
I	NATURE OF CONTRACTS/ARRANGEMENTS/TRANSACTIONS				
a.	Sale Of Services				
1	VPRPL-RBIPL JV	Joint Venture	AACAV0489M	33,822,820.00	-
2	VPRPL-RBIPL RANI JV	Joint Venture	AAOFV2188E	275,753,296.00	168,901,328.00
3	VPRPL-RBIPL JAWALI JV	Joint Venture	AAOFV2189F	156,541,732.00	134,788,327.00
4	VPRPL- WABAG JV	Joint Venture	AACAV4246J	245,174,243.00	814,267,057.00
5	VPRPL-KCLPL-HARRA JV	Joint Venture	AAGAV3086J	362,990,399.00	-
6	VPRPL-SMCC JV	Joint Venture	AAGAV3087K	403,676,894.00	-
7	VPRPL-SSNR JV	Joint Venture	AAGAV6912K	33,822,820.00	-
8	VPRPL-PEL-JV	Joint Venture	AAGAV7373N	1,060,167,623.00	-
9	VPRPL-KCC-JV	Joint Venture	AAGAV6896E	96,161,037.00	-
10	VPRPL-VI-JV	Joint Venture	AAGAV9738D	19,600,000.00	-
11	AVYAY INFRA	a firm in which director's son is partner	ABSFA7602H	4,752,849.00	-
b.	Works Contract				
	Vishnu Infrastructures	a firm in which relative of director or manager is a partner;	AAIFV0667L	51,445,237.00	37,500,000.00
	Avyay Infra	a firm in which director's son is partner	ABSFA7602H	455,172,299.00	-
c.	Testing Expenses\ Purchase of Diesel				
	Vishnu Shree Test labs Pvt ltd	a Company in which director's son is a director	AAHCB0733B	11,903,212.12	-
d.	Rent				
	Vishnu Prakash R Punglia Construction Limited (rent)	Common Director	AADCV2965M	462,167.00	649,000.00
e.	Purchase of Immovable Property				
	Vishnu Prakash R Punglia Construction Limited (rent)	Common Director	AADCV2965M	6,140,000.00	-
f.	Consultancy Fees				
	Nidhi Punglia	Daughter in Law of director	FOMP55313K	300,000.00	-
II	Remuneration to Directors KMP & relatives				
1	Ajay Punglia	Director & KMP	AKPPP4097D	2,550,000.00	1,445,000.00
2	Anil Punglia	Director	AHCPP8794P	2,550,000.00	1,445,000.00
3	Arti Punglia	W/o Director	AXLPP9904G	1,050,000.00	300,000.00
4	Dipanshu Punglia	S/o Director	FEDPP6311D	825,000.00	-
5	Kamal Kishor Punglia	Director & KMP	AEOPP5184J	2,550,000.00	1,445,000.00



6	Mamta Punglia	W/o Director	AJCPP7269F	1,050,000.00	
7	Manohar Lal Punglia	Managing Director	AAPPP0015P	3,150,000.00	1,695,000.00
8	Naresh Punglia	s/o director	AOBPP0989C	2,550,000.00	1,300,000.00
9	Nitu Punglia	w/o director	BHBPP9569E	1,050,000.00	300,000.00
10	Pooja Punglia	w/o director	BEZPP7859G	1,050,000.00	300,000.00
11	Pushpa Devi Punglia	w/o director	AIFPP7500B	1,050,000.00	300,000.00
12	Pushpa Punglia	w/o director	AIFPP5828E	1,050,000.00	300,000.00
13	Rakhi Punglia	w/o director	AXMPP0545L	1,050,000.00	300,000.00
14	Sanjay Punglia	Director & KMP	AKPPP4099P	2,550,000.00	1,445,000.00
15	Shri Devi Punglia	Daughter in Law of director	ANSPB5673M	1,050,000.00	300,000.00
16	Vijay Pungliya	Director & KMP	AHAPP1538M	2,550,000.00	1,445,000.00
18	Vishnu Prakash Punglia	Director & KMP	AAPPP0014N	3,150,000.00	1,695,000.00
19	Ram Jeevan Punglia	Promoter	AHAPP1545J	-	211,397.00
III Interest Payment					
1	Ajay Punglia	Director	AKPPP4097D	2,200,000.00	8,332,820.00
2	Anil Punglia	Director	AHCPP8794P	81,398.00	296,755.00
3	Arti Punglia	W/o Director	AXLPP9904G	255,301.00	264,590.00
4	Kamal Kishor Pungliya	Director & KMP	AEOPP5184J	157,900.00	322,364.00
5	Manohar Lal Punglia	Managing Director	AAPPP0015P	120,735.00	5,098,083.00
6	Pooja Punglia	W/o Director	BEZPP7859G	65,172.00	150,026.00
7	Pushpa Devi Punglia	W/o Director	AIFPP7500B	122,280.00	177,600.00
8	Pushpa Punglia	W/o Director	AIFPP5828E	298,233.00	543,890.00
9	Rakhi Punglia	W/o Director	AXMPP0,545L	267,970.00	250,120.00
10	Sanjay Pungliya	Director & KMP	AKPPP4099P	44,537.00	270,348.00
11	Vijay Punglia	Director	AHAPP1538M	56,635.00	361,244.00
12	Vishnu Prakash Punglia	Director & KMP	AAPPP0014N	139,231.00	315,435.00
13	Vishnu Shree Test labs Pvt Ltd	a Company in which director's son is a director	AAHCB0733B	102,962.00	-
IV Interest Received					
1	Avyay Infra	a firm in which director's son is partner	ABSFA7602H	772,932.00	-
V Loan taken during year					
1	Ajay Punglia	Promoter and Director	AKPPP4097D	16,100,000.00	205,500,000.00
2	Anil Punglia	Director	AHCPP8794P	1,200,000.00	15,000,000.00
3	Vijay Punglia	Director	AHAPP1538M	300,000.00	-
4	Manohar Lal Punglia	Promoter and Managing Director	AAPPP0015P	600,000.00	77,650,000.00
5	Pooja Punglia	Relative of Promoter	BEZPP7859G	900,000.00	-
6	Pushpa Devi Punglia	Relative of Promoter	AIFPP7500B	540,000.00	500,000.00
7	Pushpa Punglia	Relative of Promoter	AIFPP5828E	600,000.00	-
8	Rakhi Punglia	Relative of Promoter	AXMPP0545L	900,000.00	-
9	Sanjay kumar Pungliya	Promoter and Director	AKPPP4099P	600,000.00	19,000,000.00
10	Viishnu Prakash Punglia	Promoter and Director	AAPPP0014N	1,600,000.00	15,000,000.00
11	Vishnu Shree Test labs Pvt Ltd	a Company in which director's son is a director	AAHCB0733B	5,485,000.00	-
12	Vishnu Infrastructures	a firm in which relative of director is a partner	AAIFV0667L	10,800,000.00	-
VI Loan Repayment during the year					
1	Ajay Punglia	Promoter and Director	AKPPP4097D	27,031,993.00	238,101,962.00
2	Anil Punglia	Relative of Promoter	AHCPP8794P	816,993.00	18,552,257.00
3	Arti Punglia	Relative of Promoter	AXLPP9904G	2,679,427.00	19,844.00
4	Kamal Kishor Punglia	Promoter and Director	AEOPP5184J	1,616,993.00	15,754,177.00
5	Manohar Lal Punglia	Promoter and Managing Director	AAPPP0015P	4,906,685.00	120,997,356.00
6	Pooja Punglia	Relative of Promoter	BEZPP7859G	1,328,469.00	2,011,252.00
7	Pushpa Devi Punglia	Relative of Promoter	AIFPP7500B	500,000.00	2,513,320.00
8	Pushpa Punglia	Relative of Promoter	AIFPP5828E	1,257,993.00	4,890,792.00
9	Rakhi Punglia	Relative of Promoter	AXMPP0545L	3,456,867.00	18,759.00
10	Sanjay kumar Pungliya	Promoter and Director	AKPPP4099P	866,993.00	22,050,276.00
11	Vishnu Prakash Punglia	Promoter and Director	AAPPP0014N	1,706,999.00	17,933,658.00
12	Vijay punglia	Relative of Promoter	AHAPP1538M	1,139,315.00	4,930,000.00
13	Vishnu Shree Test labs Pvt Ltd	a Company in which director's son is a director	AAHCB0733B	1,755,000.00	-
14	Vishnu Infrastructures	a firm in which relative of director	AAIFV0667L	10,800,000.00	-



		is a partner			
VII	Loans Given				
1	Vishnu Shree test labs Pvt ltd	a Company in which director's son is a director	AAHCB0733B	355,000.00	-
2	Avyay Infra	a firm in which director's son is partner	ABSFA7602H	54,300,000.00	-
VIII	Loan Received Back				
1	Avyay Infra	a firm in which director's son is partner	ABSFA7602H	53,900,000.00	-
2	Vishnu Shree Test Labs pvt ltd	a Company in which director's son is a director	AAHCB0733B	915,000.00	-
IX	Loan Outstanding at the year end				
1	Ajay Punglia	Promoter and Director	AKPPP4097D	18,758,441.00	27,710,434.00
2	Anil Punglia	Relative of Promoter	AHCPP8794P	843,719.00	387,454.00
3	Kamal Kishor Punglia	Promoter and Director	AEOPP5184J	565,556.00	2,040,439.00
4	Manohar Lal Punglia	Promoter and Managing Director	AAPPP0015P	341,668.00	4,539,692.00
5	Pushpa Devi Punglia	Relative of Promoter	AIFPP7500B	1,009,398.00	859,346.00
6	Pushpa Punglia	Relative of Promoter	AIFPP5828E	2,015,094.00	2,404,677.00
7	Sanjay kumar Pungalia	Promoter and Director	AKPPP4099P	91,667.00	318,587.00
8	Vijay pungaliya	Relative of Promoter	AHAPP1538M	50,971.00	839,315.00
9	Vishnu Shree Test labs Pvt ltd	a Company in which director's son is a director	AAHCB0733B	3,977,666.00	-
10	Rakhi Punglia	Relative of Promoter	AXMPP0545L	-	2,315,694.00
11	Vishnu Prakash Punglia	Director &KMP	AAPPP0014N	-	1,075,609.00
X	Balance At Year End				
a)	Trade Payable/Other Payable				
1	Ajay Punglia	Promoter and Director	AKPPP4097D	311,900.00	992,883.00
2	Anil Punglia	Relative of Promoter	AHCPP8794P	231,900.00	657,883.00
3	Arti Punglia	Relative of Promoter	AXLPP9904G	124,000.00	70,000.00
4	Dipanshu Punglia	Relative of Promoter	FEDPP6311D	236,000.00	-
5	Kamal Kishor Punglia	Promoter and Director	AEOPP5184J	236,900.00	172,883.00
6	Manita Punglia	Relative of Promoter	AJCPP7269F	194,000.00	-
7	Manohar Lal Punglia	Promoter and Managing Director	AAPPP0015P	426,800.00	244,570.00
8	Naresh Punglia	Relative of Promoter	AOBPP0989C	-82,193.00	40,810.00
9	Nidhi Punglia	Relative of Promoter	FOMPS5313K	22,500.00	-
10	Nitu Punglia	Relative of Promoter	BHBPP9569E	194,000.00	70,000.00
11	Pooja Punglia	Relative of Promoter	BEZPP7859G	194,000.00	280,000.00
12	Pushpa Devi Punglia	Relative of Promoter	AIFPP7500B	196,000.00	70,000.00
13	Pushpa Punglia	Relative of Promoter	AIFPP5828E	194,000.00	70,000.00
14	Rakhi Punglia	Relative of Promoter	AXMPP0545L	194,000.00	280,000.00
15	Sanjay kumar Pungalia	Promoter and Director	AKPPP4099P	391,900.00	390,883.00
16	Shri Devi Punglia	Relative of Promoter	ANSPB5673M	194,000.00	70,000.00
17	Vijay Pungaliya	Director &KMP	AHAPP1538M	124,222.00	636,883.00
18	Vishnu Prakash Punglia	Director &KMP	AAPPP0014N	427,660.00	953,719.00
19	Vishnu Shree Test Labs pvt ltd	a Company in which director's son is a director	AAHCB0733B	220,585.12	-
20	Avyay Infra	a firm in which director's son is partner	ABSFA7602H	11,470.00	-
b)	Advances to Group Companies				
1	Avyay Infra	a firm in which director's son is partner	ABSFA7602H	1,095,639.00	-
2	Vishnu Shree Test Labs pvt ltd	a Company in which director's son is a director	AAHCB0733B	-	560,000
XI	Investments				
1	VPRPL-RBIPLJV	Joint Venture	AACAV0489M	1,128,395.50	78,395.50
2	VPRPL-RBIPL RANI JV	Joint Venture	AAOFV2188E	15,727,585.04	3,379,457.79
3	VPRPL-RBIPLJAWALI JV	Joint Venture	AAOFV2189F	-1,419,965.00	333,734.00
4	VPRPL- WABAG JV	Joint Venture	AACAV4246J	6,132,136.42	6,115,427.42
5	PUNGALIA RAKESH JV	Joint Venture	AALFP1323N	43,314.34	43,314.34



VI) Details of Jointly controlled Entities

S. No.	NAME AND ADDRESS OF THE COMPANY	Date of Incorporation	PAN	%Share held
1.	PUNGALIA RAKESH JV	18-02-2009	AALFP1323M	66.7
2.	VPRPL-RBIPL JV	30-12-2015	AACAV0489M	49
3.	VPRPL- WABAG JV	03-07-2015	AACAV4246J	42.63
4.	RG PUNGLIA SHRIRANG JV	04-01-2016	N. A	10
5.	VPRPL-MCL JV	12-03-2015	AABAV9058K	60
6.	VPRPL-RBIPL RANI JV	14-07-2016	AAOFV2188E	49
7.	VPRPL-RBIPL JAWALI JV	14-07-2016	AAOFV2189F	49
8.	VPRPL- KALPATRU JV	01-06-2018	AAQFV6468D	60
9.	VPRPL-KCLPL-HARRA JV	30-10-2020	AAGAV3086J	60
10.	VPRPL-SMCC JV	02-06-2020	AAGAV3087K	60
11.	VPRPL-PEL-JV	26-05-2021	AAGAV7373N	49
12.	VPRPL-SSNR JV	29-06-2021	AAGAV6912K	60
13.	VPRPL-KCC-JV	14-07-2021	AAGAV6896E	76
14.	VPRPL-VI-JV	30-10-2021	AAGAV9738D	51
15.	VPRPL-VI-BHILWARA JV	30-10-2021	AAGAV9737N	51

For R. P. Mundra & Co.
Chartered Accountants
(Firm Registration No. 000978C)



(Amit Mundra)

Partner

(Membership No. 403453)

Jodhpur June 27 2022